



RBC Canadian Short Term Bond Index ETF

RCSB

Investment Objective

RBC Canadian Short Term Bond Index ETF seeks to replicate, to the extent possible and before fees and expenses, the performance of a broad Canadian bond index with a short-term average maturity. Currently, the RBC Canadian Short Term Bond Index ETF seeks to track the FTSE Canada Universe + Maple Short Term Overall Bond Index (or any successor thereto). The investment strategy of RBC Canadian Short Term Bond Index ETF is to invest in and hold the Constituent Securities of the FTSE Canada Universe + Maple Short Term Overall Bond Index in the same proportion as they are reflected in the FTSE Canada Universe + Maple Short Term Overall Bond Index or securities intended to replicate the performance of the Index.

Fund Details

Ticker	RCSB
CUSIP	75525K103
Stock Exchange	NEOE
Inception Date	September 18, 2017
Currency	Canadian Dollar
Net Assets \$Mil	52.7
Units Outstanding	2,650,000
NAV / Unit	19.88
Market Price / Unit	19.84
Management Fee %	0.10
MER %	0.12
Benchmark	FTSE Canada Universe + Maple Short Term Overall Bond Index

Income Distribution	Monthly
Capital Gains Distribution	Annually
Distribution Yield %	2.74
Trailing Distribution Yield %	2.11

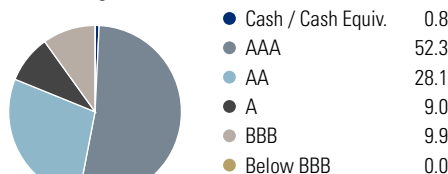
Management Company	RBC Global Asset Management Inc.
Web Site	www.rbcgam.com/etfs
Telephone	1-855-RBC-ETFS (722-3837)
Sub-advisor	State Street Global Advisors, Ltd.

Reasons to invest

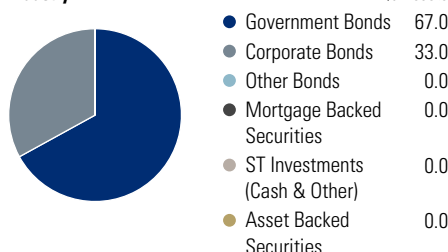
- Broad, diversified exposure to Canadian and Maple short term bonds
- Monthly income
- Low cost

Portfolio Analysis as of December 31, 2018

Credit Ratings



Industry



Geographic Allocations

Geographic Allocation	% Assets
Canada	97.7
United States	1.4
International (ex-Emerging Markets)	0.3
Emerging Markets	0.6

Characteristics

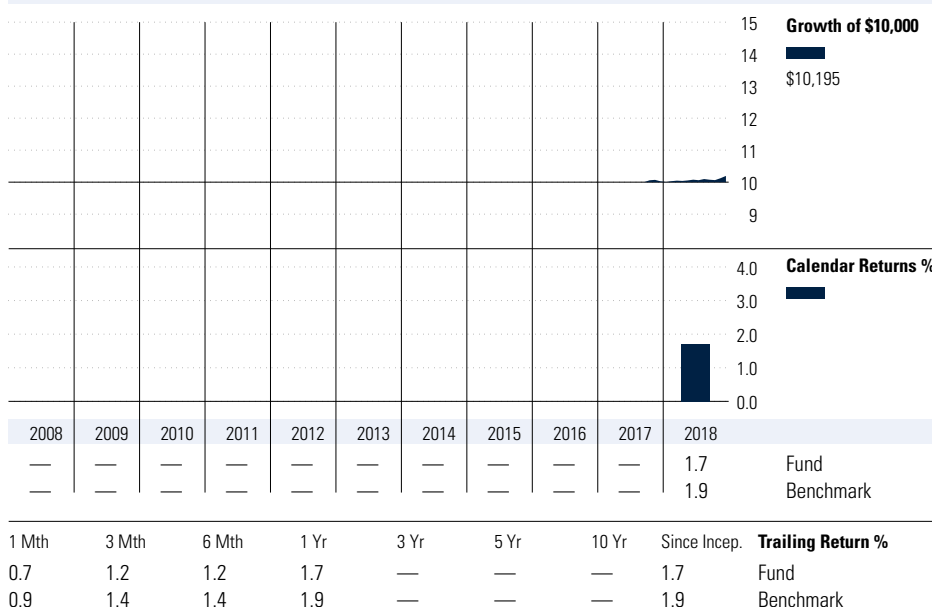
Weighted Average Yield to Maturity	2.4
Weighted Average Current Yield	2.5
Weighted Average Coupon	2.5
Weighted Average Duration	2.7
Weighted Average Credit Rating	AA

Top 25 Holdings

Top 25 Holdings	% Assets
Canada (Government of) 0.75% 01-09-2020	2.7
Canada (Government of) 0.75% 01-03-2021	2.7
Canada (Government of) 1.5% 01-03-2020	2.6
Canada Hsg Tr No 1 2.4% 15-12-2022	2.5
Canada (Government of) 0.75% 01-09-2021	2.3
Canada (Government of) 1% 01-09-2022	2.2
Canada (Government of) 1.5% 01-06-2023	2.1
Canada (Government of) 2.75% 01-06-2022	1.9
Canada (Government of) 2% 01-09-2023	1.8
Canada (Government of) 3.5% 01-06-2020	1.8
Ontario (Province Of) 3.15% 02-06-2022	1.8
Canada Hsg Tr No 1 2.35% 15-06-2023	1.8
Canada (Government of) 1.75% 01-03-2023	1.8
Canada (Government of) 0.5% 01-03-2022	1.8
Canada Housing Tr No.1 1.25% 15-12-2020	1.8
Ontario (Province Of) 2.85% 02-06-2023	1.7
Ontario (Province Of) 4.2% 02-06-2020	1.6
Canada (Government of) 2% 01-11-2020	1.6
Canada (Government of) 1.75% 01-05-2020	1.6
Canada Housing Tr No.1 1.25% 15-06-2021	1.6
Canada (Government of) 1.75% 01-08-2020	1.6
Canada Hsg Tr No 1 1.75% 15-06-2022	1.5
Ontario (Province Of) 4% 02-06-2021	1.3
Quebec (Province Of) 01-12-2021	1.2
Canada (Government of) 3.25% 01-06-2021	1.2
Total % of Top 25 Holdings	46.5

Total Number of Portfolio Holdings 386

Performance Analysis as of December 31, 2018





RBC Canadian Short Term Bond Index ETF

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Distributions as of December 31, 2018

Distributions (\$)/Unit	2018*	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total Distributions	0.42	0.15	—	—	—	—	—	—	—	—	—
Interest	—	0.09	—	—	—	—	—	—	—	—	—
Dividends	—	—	—	—	—	—	—	—	—	—	—
Capital Gains	—	—	—	—	—	—	—	—	—	—	—
Return Of Capital	—	0.06	—	—	—	—	—	—	—	—	—

* Total distribution attribution for 2018 will be allocated to interest, dividends, capital gains and return of capital with February month end-profiles.

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MER (%) is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

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