



RBC Canadian Bond Index ETF

RCUB

Investment Objective

RBC Canadian Bond Index ETF seeks to replicate, to the extent possible and before fees and expenses, the performance of a broad Canadian bond index. Currently, the RBC Canadian Bond Index ETF seeks to track the FTSE Canada Universe + Maple Bond Index (or any successor thereto). The investment strategy of RBC Canadian Bond Index ETF is to invest in and hold the Constituent Securities of the FTSE Canada Universe+ Maple Bond Index in the same proportion as they are reflected in the FTSE Canada Universe + Maple Bond Index or securities intended to replicate the performance of the Index.

Fund Details

Ticker	RCUB
CUSIP	75525C101
Stock Exchange	NEOE
Inception Date	September 18, 2017
Currency	Canadian Dollar
Net Assets \$Mil	39.2
Units Outstanding	1,966,444
NAV / Unit	19.96
Market Price / Unit	19.99
Management Fee %	0.10
MER %	0.12
Benchmark	FTSE Canada Universe + Maple Bond Index

Income Distribution	Monthly
Capital Gains Distribution	Annually
Distribution Yield %	3.29
Trailing Distribution Yield %	2.74

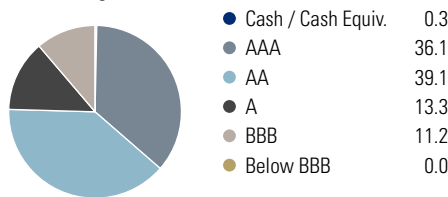
Management Company	RBC Global Asset Management Inc.
Web Site	www.rbcgam.com/etfs
Telephone	1-855-RBC-ETFS (722-3837)
Sub-advisor	State Street Global Advisors, Ltd.

Reasons to invest

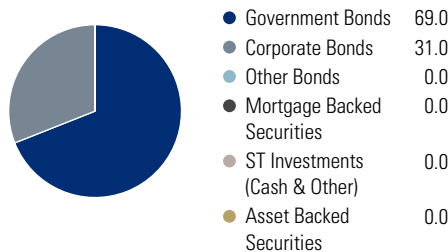
- Broad, diversified exposure to Canadian and Maple bonds
- Monthly income
- Low cost

Portfolio Analysis as of December 31, 2018

Credit Ratings



Industry



Geographic Allocations

Geographic Allocation	% Assets
Canada	98.9
United States	0.3
International (ex-Emerging Markets)	0.1
Emerging Markets	0.7

Characteristics

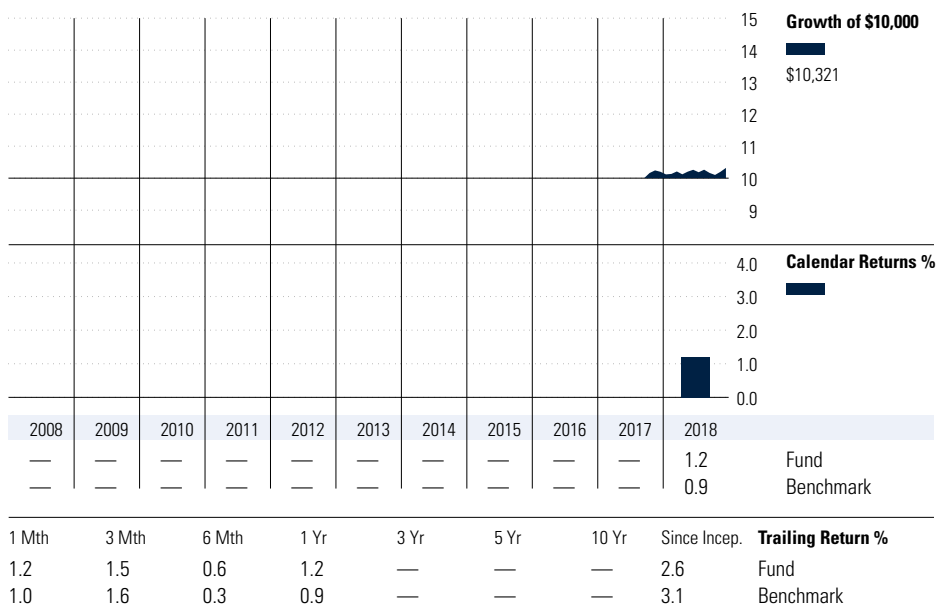
Weighted Average Yield to Maturity	2.7
Weighted Average Current Yield	3.2
Weighted Average Coupon	3.4
Weighted Average Duration	7.4
Weighted Average Credit Rating	AA

Top 25 Holdings

Top 25 Holdings	% Assets
Canada Housing Tr No.1 1.25% 15-06-2021	2.6
Quebec (Province Of) 9.5% 30-03-2023	2.3
Canada (Government of) 3.5% 01-12-2045	1.8
Canada Hsg Tr No 1 2.35% 15-09-2023	1.8
Canada (Government of) 2.75% 01-12-2048	1.6
Canada Hsg Tr No 1 3.35% 15-12-2020	1.4
TCHC Issuer Trust 11-05-2037	1.3
Canada (Government of) 1.5% 01-06-2026	1.3
Ontario (Province Of) 2.6% 02-06-2025	1.2
Canada (Government of) 0.75% 01-03-2021	1.1
Canada (Government of) 0.75% 01-09-2020	1.1
Canada (Government of) 1% 01-06-2027	1.1
GT Airports Ath 3.04% 21-09-2022	1.0
Royal Bank of Canada 2.03% 15-03-2021	1.0
Canada (Government of) 2% 01-06-2028	1.0
Canada (Government of) 1.5% 01-06-2023	0.9
Loblaws Cos 6.05% 09-06-2034	0.9
Ontario (Province Of) 2.85% 02-06-2023	0.9
Ontario (Province Of) 3.15% 02-06-2022	0.9
Canada (Government of) 5.75% 01-06-2029	0.9
Canada (Government of) 1% 01-09-2022	0.8
Canada (Government of) 2.25% 01-06-2025	0.8
Quebec (Province Of) 3.5% 01-12-2048	0.8
Ontario (Province Of) 2.9% 02-12-2046	0.8
Canada (Government of) 1.5% 01-03-2020	0.8
Total % of Top 25 Holdings	30.0

Total Number of Portfolio Holdings 480

Performance Analysis as of December 31, 2018





RBC Canadian Bond Index ETF

RCUB**Distributions** as of December 31, 2018

Distributions (\$)/Unit	2018*	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total Distributions	0.55	0.17	—	—	—	—	—	—	—	—	—
Interest	—	0.16	—	—	—	—	—	—	—	—	—
Dividends	—	—	—	—	—	—	—	—	—	—	—
Capital Gains	—	0.01	—	—	—	—	—	—	—	—	—
Return Of Capital	—	—	—	—	—	—	—	—	—	—	—

* Total distribution attribution for 2018 will be allocated to interest, dividends, capital gains and return of capital with February month end-profiles.

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MER (%) is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

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