

RBC Target 2024 Canadian Government Bond ETF



Performance analysis as of March 31, 2024

Notes

Securities regulations do not allow us to report performance for an exchange traded fund that has been available for less than one year.

Investment objective

Provide income, for a limited period of time ending on the RBC Target 2024 Canadian Government Bond ETF's termination date, by investing primarily in a portfolio of fixed-income securities issued by Canadian governments and agencies that mature in the same calendar year as the ETF's termination date. It is anticipated that the ETF will terminate on or about September 30, 2024.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian Government bonds
- Attractive monthly income

Fund details

Ticker	RGQL
CUSIP	754920106
Stock exchange	TSX
Inception date	May 2023
Currency	CAD
Net assets \$MM	37.6
Units outstanding	1,850,000
NAV/unit	20.30
Market price/unit	20.30
Management fee %	0.15
MER %	0.18
Income distribution	Monthly
Capital gains distribution	Annually
Risk rating	Low
Fund category	Fixed Income

Fixed income breakdown



- Government Bonds

% Assets

100.0

Characteristics

Duration (years)	0.4
Coupon (%)	2.0
Average credit rating	AA+

Credit rating



- Cash / Cash Equiv.
- AAA
- AA
- A
- BBB
- Below BBB

% Assets

0.0

72.4

27.6

0.0

0.0

0.0

Notes

Fund name changed effective March 22, 2024.

Portfolio analysis continued as of March 31, 2024

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Canadian Government Bond 3.000% Nov 01, 2024	15.9	Interest	—	0.24	—	—	—	—	—	—	—	—	—
Canadian Government Bond 0.250% Apr 01, 2024	15.4	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Province of Quebec 3.750% Sep 01, 2024	9.2	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Province of Ontario 3.500% Jun 02, 2024	8.0	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Canada Housing Trust No 1 2.900% Jun 15, 2024	7.9	Capital gains	—	—	—	—	—	—	—	—	—	—	—
Canada Housing Trust No 1 1.800% Dec 15, 2024	6.9	Return of capital	—	0.02	—	—	—	—	—	—	—	—	—
Province of Ontario 2.300% Sep 08, 2024	6.1	Total distributions	0.10	0.26	—	—	—	—	—	—	—	—	—
PSP Capital Inc 3.290% Apr 04, 2024	6.0	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
Canadian Government Bond 1.500% Sep 01, 2024	5.9												
Province of Alberta 3.100% Jun 01, 2024	4.2												
Total % of top 25 holdings	85.0												
Total number of portfolio holdings	11												

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Except as otherwise noted, the indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, commission charges or income taxes payable by any unitholder that would have reduced returns.

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Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance expressed on an annualized basis.

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