

# RBC Target 2025 Canadian Government Bond ETF



Performance analysis as of March 31, 2024

## Notes

Securities regulations do not allow us to report performance for an exchange traded fund that has been available for less than one year.

## Investment objective

Provide income, for a limited period of time ending on the RBC Target 2025 Canadian Government Bond ETF's termination date, by investing primarily in a portfolio of fixed-income securities issued by Canadian governments and agencies that mature in the same calendar year as the ETF's termination date. It is anticipated that the ETF will terminate on or about September 30, 2025.

## Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian Government bonds
- Attractive monthly income

## Fund details

Ticker	RGQN
CUSIP	749367108
Stock exchange	TSX
Inception date	May 2023
Currency	CAD
Net assets \$MM	42.1
Units outstanding	2,100,000
NAV/unit	20.06
Market price/unit	20.06
Management fee %	0.15
MER %	0.18
Income distribution	Monthly
Capital gains distribution	Annually
Risk rating	Low
Fund category	Fixed Income

Portfolio analysis as of March 31, 2024

## Fixed income breakdown

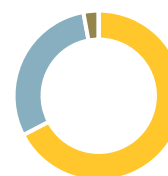


- Government Bonds

## Characteristics

Duration (years)	1.2
Coupon (%)	2.2
Average credit rating	AA+

## Credit rating



- Cash / Cash Equiv. 0.0
- AAA 67.3
- AA 29.7
- A 2.9
- BBB 0.0
- Below BBB 0.0

## Notes

Fund name changed effective March 22, 2024.

## Portfolio analysis continued as of March 31, 2024

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Canadian Government Bond 1.500% Apr 01, 2025	13.1	Interest	—	0.23	—	—	—	—	—	—	—	—	—
Canada Housing Trust No 1 1.950% Dec 15, 2025	12.0	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Canadian Government Bond 0.500% Sep 01, 2025	11.6	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Canadian Government Bond 3.750% Feb 01, 2025	11.1	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Province of Ontario 2.600% Jun 02, 2025	10.5	Capital gains	—	0.01	—	—	—	—	—	—	—	—	—
Province of Ontario 1.750% Sep 08, 2025	7.0	Return of capital	—	0.02	—	—	—	—	—	—	—	—	—
Province of Quebec 2.750% Sep 01, 2025	6.4	<b>Total distributions</b>	<b>0.10</b>	<b>0.26</b>	—	—	—	—	—	—	—	—	—
PSP Capital Inc 3.000% Nov 05, 2025	4.7	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit <a href="http://rbcgam.com/etfs">rbcgam.com/etfs</a> .											
Canada Housing Trust No 1 2.250% Dec 15, 2025	4.5												
Province of Alberta 2.350% Jun 01, 2025	3.2												
Canada Housing Trust No 1 2.550% Mar 15, 2025	3.2												
Canadian Government Bond 3.500% Aug 01, 2025	3.0												
Province of Manitoba 2.450% Jun 02, 2025	2.9												
Province of British Columbia 2.850% Jun 18, 2025	2.5												
Canada Housing Trust No 1 0.950% Jun 15, 2025	2.0												
Canadian Government Bond 2.250% Jun 01, 2025	1.9												
Total % of top 25 holdings	99.0												
<b>Total number of portfolio holdings</b>	<b>16</b>												

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