

RBC Quant Global Real Estate Leaders ETF (USD Units)



RGRE.U

Investment objective

RBC Quant Global Real Estate Leaders ETF seeks to provide unitholders with exposure to the performance of a diversified global portfolio of high-quality Real Estate Investment Trusts (REITs) and equity securities of real estate management and development companies that will provide regular income and that have the potential for long-term capital growth.

Fund details

Ticker	RGRE.U
CUSIP	74934J203
Stock exchange	TSX
Inception date	May 2017
Currency	USD
Net assets \$MM	1.1
Units outstanding	100,000

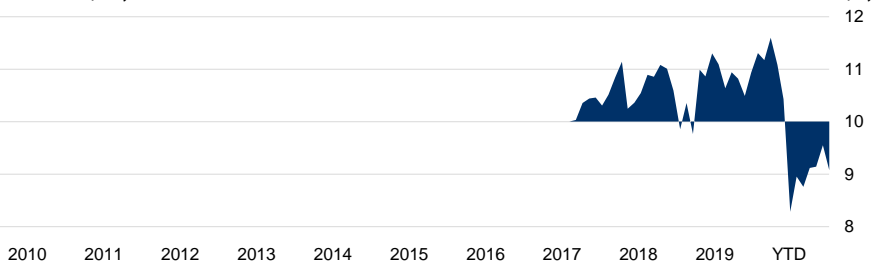
NAV/unit	11.36
Market price/unit	11.17
Management fee %	0.55
MER %	0.63

Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	7.18
Trailing distribution yield %	4.52

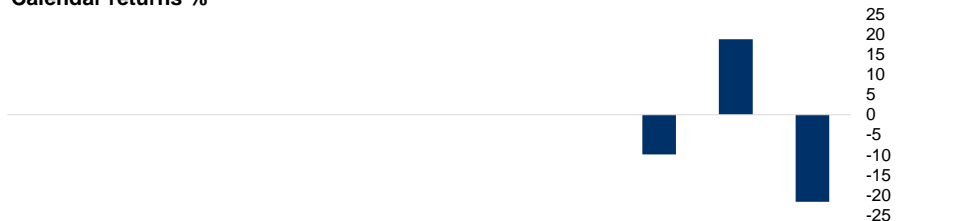
Risk rating	Medium to High
Fund category	Real Estate Equity

Performance analysis as of September 30, 2020
Growth of \$10,000

RGRE.U \$9,080



Calendar returns %



2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD	
-	-	-	-	-	-	-	-	-9.9	18.8	-21.7	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-5.0	-0.4	9.5	-16.9	-4.6	-	-	-2.1	NAV

Portfolio analysis as of September 30, 2020

Industry



Real Estate Development	17.3
Office REITs	17.0
Diversified Real Estate Activities	16.7
Residential REITs	13.4
Specialized REITs	12.6
Retail REITs	12.0
Diversified REITs	5.3
Real Estate Operating Companies	4.6
Health Care REITs	0.9
Industrial REITs	0.2

Characteristics

Dividend yield (%)	5.4
Price to earnings ratio (forward)	12.7
Price to book ratio	1.1
Average market cap. (\$MM)	17,733.1
Average beta	1.2

Geographic allocation



United States	44.3
China	13.8
Japan	11.1
Hong Kong	9.3
Canada	6.9
Australia	5.6
Germany	4.6
France	3.7
United Kingdom	0.7

Portfolio analysis continued as of September 30, 2020

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
SUN HUNG KAI PROPERTIES LTD	5.6	Interest	—	0.00	0.00	0.00	—	—	—	—	—	—	—
DAITO TRUST CONSTRUCTION CO LTD	5.4	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
MID-AMERICA APARTMENT COMMUNITIES INC	4.8	Foreign dividends	—	0.61	0.93	0.32	—	—	—	—	—	—	—
VONOVIA SE	4.4	Foreign taxes paid	—	0.08	0.14	0.04	—	—	—	—	—	—	—
NOMURA REAL ESTATE HOLDINGS INC	4.4	Capital gains	—	0.00	0.83	0.00	—	—	—	—	—	—	—
SIMON PROPERTY GROUP INC	4.2	Return of capital	—	0.01	0.00	0.03	—	—	—	—	—	—	—
IRON MOUNTAIN INC	4.1	Total distributions	0.42	0.53	1.63	0.32	—	—	—	—	—	—	—
DEXUS	4.0	*Income type characterization and foreign taxes paid are reported at or around February month-end.											
SMARTCENTRES REAL ESTATE INVESTMENT TRUST	4.0												
HIGHWOODS PROPERTIES INC	3.7												
EXTRA SPACE STORAGE INC	3.7												
BRANDYWINE REALTY TRUST	3.7												
CK ASSET HOLDINGS LTD	3.6												
AVALONBAY COMMUNITIES INC	3.5												
PARAMOUNT GROUP INC	3.4												
LOGAN GROUP CO LTD	3.2												
EQUITY RESIDENTIAL	3.1												
RISESUN REAL ESTATE DEVELOPMENT CO LTD	3.1												
CT REAL ESTATE INVESTMENT TRUST	3.0												
PUBLIC STORAGE	2.8												
ICADE	2.5												
ESSEX PROPERTY TRUST INC	2.0												
SEAZEN GROUP LTD	2.0												
CHINA VANKE CO LTD	1.7												
MIRVAC GROUP	1.6												
Total % of top 25 holdings	87.0												
Total number of portfolio holdings	44												

Reasons to invest

- Access to a diversified portfolio of global REITs and real estate management and development companies in a single ETF
- Potential for stable, regular monthly income and long-term capital growth
- Leverages a proprietary rules based, multi-factor investment approach

Disclosure

RBC ETFs are offered by RBC Global Asset Management Inc. and distributed through authorized dealers. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or Fund Facts before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. RBC ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent RBC ETF returns. RBC ETFs are managed by RBC Global Asset Management Inc., an indirect wholly-owned subsidiary of Royal Bank of Canada. Except as otherwise noted, the indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, commission charges or income taxes payable by any unitholder that would have reduced returns.

This has been provided by RBC Global Asset Management Inc. (RBC GAM) and is for informational purposes only. Information obtained from third parties is believed to be reliable but RBC GAM and its affiliates assume no responsibility for any errors or omissions or for any loss or damage suffered. RBC GAM reserves the right at any time and without notice to change, amend or cease publication of the information.

MER (%) is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. The fund profile is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in the fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in the fund profile without seeking the advice of an appropriate professional advisor.

The RBC ETFs referred to herein have been developed solely by RBC GAM.

The RBC ETFs referred to herein have been developed solely by RBC GAM. All rights in FTSE Canada 2020 Maturity Corporate Bond Index, FTSE Canada 2021 Maturity Corporate Bond Index, FTSE Canada 2022 Maturity Corporate Bond Index, FTSE Canada 2023 Maturity Corporate Bond Index, FTSE Canada 2024 Maturity Corporate Bond Index, FTSE Canada 2025 Maturity Corporate Bond Index, FTSE Canada 2026 Maturity Corporate Bond Index and FTSE Canada 2027 Maturity Corporate Bond Index (collectively, the "FTSE GDCM Indices") vest in FTSE Global Debt Capital Markets Inc. "FTSE®" is a trade mark of the relevant London Stock Exchange Group ("LSEG") company and is used under license. The FTSE GDCM Indices are calculated by FTSE Global Debt Capital Markets Inc. or their agents, as applicable. The LSEG companies, FTSE Global Debt Capital Markets Inc. and their licensors (collectively, the "FTSE Licensors") are not connected to and do not sponsor, advise, recommend, endorse or promote the funds and do not accept any liability whatsoever to any person arising out of (a) the use of, reliance on or any error in the FTSE Indices or (b) investment in or operation of the ETFs. The FTSE Licensors make no claim, prediction, warranty or representation either as to the results to be obtained from the funds or the suitability of the FTSE GDCM Indices, for the purpose to which they are being put by RBC GAM.

The RBC ETF referred to herein is not sponsored, endorsed, or promoted by MSCI Inc., and MSCI Inc. bears no liability with respect to the ETF or any index on which the ETF is based. RBC GAM licenses the use of the MSCI index and is not affiliated with MSCI Inc. The relevant ETF's prospectus contains a more detailed description of the limited relationship MSCI Inc. has with RBC GAM and the ETF.

Solactive Canada Bank Yield Index, Solactive U.S. Banks Yield Index and Solactive U.S. Banks Yield (CAD Hedged) Index are calculated and published by Solactive AG. The RBC ETF referred to herein is not sponsored, promoted, sold or supported by Solactive AG. Solactive AG does not offer any express or implicit guarantee or assurance regarding the results to be obtained from the use of the index or index price nor does Solactive AG make any representation regarding the advisability of investing in the ETF.

® / ™ Trademark(s) of Royal Bank of Canada. Used under licence. © RBC Global Asset Management Inc. 2020