

RBC 1-5 Year Laddered Canadian Bond ETF



Investment objective

The RBC ETF seeks to provide unitholders with exposure primarily to the performance of a diversified portfolio of Canadian corporate and government bonds, divided ("laddered") into five groupings with staggered maturities from one to five years, that will provide regular income while preserving capital.

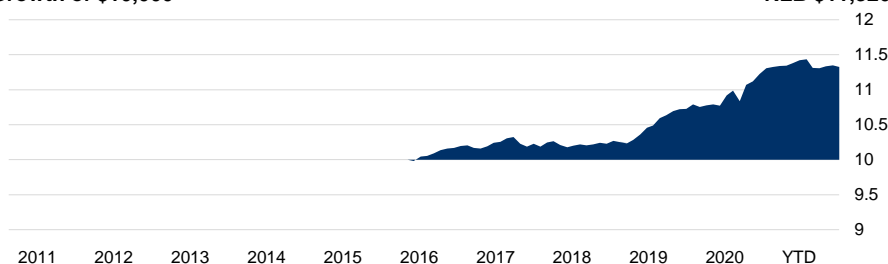
Fund details

Ticker	RLB
CUSIP	74933L100
Stock exchange	TSX
Inception date	January 2016
Currency	CAD
Net assets \$MM	201.5
Units outstanding	10,350,000
NAV/unit	19.47
Market price/unit	19.46
Management fee %	0.22
MER %	0.25
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	2.47
Trailing distribution yield %	2.37
Risk rating	Low
Fund category	Canadian Short Term Fixed Income

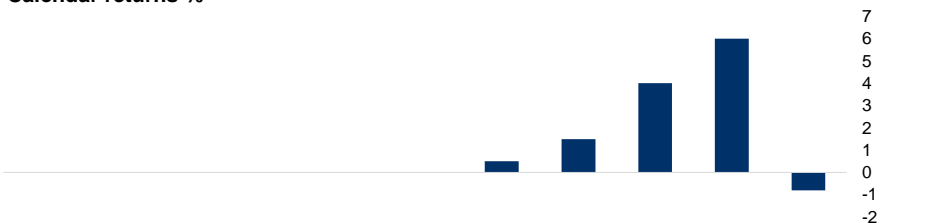
Performance analysis as of June 30, 2021

Growth of \$10,000

RLB \$11,326



Calendar returns %



2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	YTD	NAV
-	-	-	-	-	-	0.5	1.5	4.0	6.0	-0.8	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-0.2	0.2	-0.8	0.9	3.4	2.2	-	2.3	NAV

Portfolio analysis as of June 30, 2021

Fixed income breakdown



- Corporate Bonds 70.1
- Government Bonds 29.9

Characteristics

Yield to maturity (%)	1.2
Current yield (%)	2.4
Duration (years)	2.7
Coupon (%)	2.5
Average credit rating	A+

Credit rating



- Cash / Cash Equiv. 0.0
- AAA 15.0
- AA 33.2
- A 36.1
- BBB 15.8
- Below BBB 0.0

Portfolio analysis continued as of June 30, 2021

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
RBC Target 2022 Corporate Bond Index ETF	14.0	Interest	—	0.47	0.51	0.50	0.55	0.56	—	—	—	—	—
RBC Target 2023 Corporate Bond Index ETF	14.0	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
RBC Target 2025 Corporate Bond Index ETF	14.0	Foreign dividends	—	—	—	0.00	0.01	—	—	—	—	—	—
RBC Target 2024 Corporate Bond Index ETF	14.0	Foreign taxes paid	—	—	—	—	0.00	—	—	—	—	—	—
RBC Target 2026 Corporate Bond Index ETF	14.0	Capital gains	—	0.00	0.00	0.00	0.00	0.00	—	—	—	—	—
Canadian Government Bond 1.5% Jun 01, 2023	6.0	Return of capital	—	0.01	0.01	0.03	0.01	0.01	—	—	—	—	—
Canadian Government Bond 2.75% Jun 01, 2022	6.0	Total distributions	0.23	0.48	0.51	0.53	0.57	0.56	—	—	—	—	—
Province of Alberta 2.2% Jun 01, 2026	3.0	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
Province of Ontario 2.3% Sep 08, 2024	3.0	Reasons to invest											
Province of Quebec 2.25% Feb 22, 2024	3.0	<ul style="list-style-type: none"> • One-ticket access to a buy-and-hold bond ladder with a transparent, consistent maturity profile • Staggered maturities reduce interest rate risk • Attractive monthly income 											
Province of Quebec 2.75% Sep 01, 2025	3.0												
Province of Ontario 2.65% Feb 05, 2025	3.0												
Province of British Columbia 2.3% Jun 18, 2026	3.0												
Total % of top 25 holdings	99.0												
Total number of portfolio holdings	170												

Disclosure

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MER (%) is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

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