

RBC 6-10 Year Laddered Canadian Corporate Bond ETF


RMBO

Investment objective

RBC 6-10 Year Laddered Canadian Corporate Bond ETF seeks to provide unitholders with exposure to the performance of a diversified portfolio of Canadian corporate bonds, divided ("laddered") into five groupings with successive maturities ranging from six to ten years, that will provide regular income while preserving capital.

Fund details

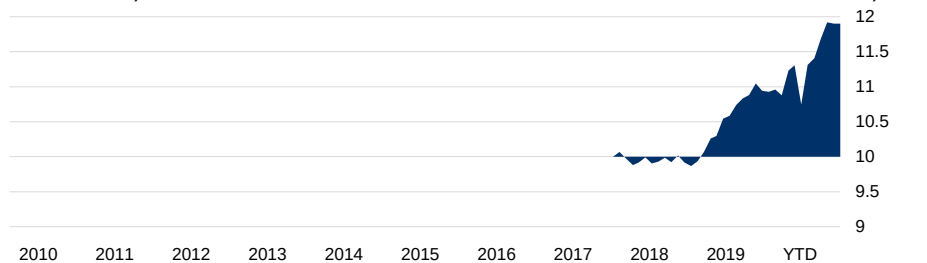
Ticker	RMBO
CUSIP	74935B100
Stock exchange	TSX
Inception date	October 2017
Currency	CAD
Net assets \$MM	4.4
Units outstanding	200,000

NAV/unit	21.92
Market price/unit	21.88
Management fee %	0.25
MER %	0.28

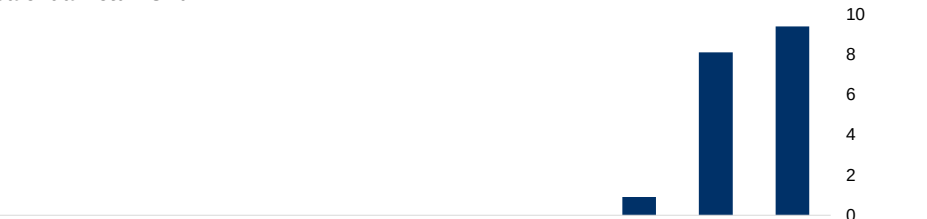
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	2.68
Trailing distribution yield %	2.99

Risk rating	Low
Fund category	Canadian Fixed Income

Performance analysis as of September 30, 2020

Growth of \$10,000
RMBO \$11,902


Calendar returns %



2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	YTD	NAV
-	-	-	-	-	-	-	-	0.9	8.1	9.4	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.0	1.9	10.8	8.8	-	-	-	6.4	NAV

Portfolio analysis as of September 30, 2020

Fixed income breakdown



- Corporate Bonds

Characteristics

Yield to maturity (%)	1.8
Current yield (%)	2.9
Duration (years)	6.7
Coupon (%)	3.3
Average credit rating	A

Credit rating



- Cash / Cash Equiv.
- AAA
- AA
- A
- BBB
- Below BBB

Credit Rating	% Assets
Cash / Cash Equiv.	0.0
AAA	0.0
AA	23.7
A	36.2
BBB	40.1
Below BBB	0.0

Portfolio analysis continued as of September 30, 2020

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
GREAT-WEST LIFECO INC 3.337% FEB 28, 2028	3.8	Interest	—	0.74	0.56	0.12	—	—	—	—	—	—	—
HYDRO ONE INC 3.02% APR 05, 2029	3.7	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
ONTARIO POWER GENERATION INC 3.215% APR 08, 2030	3.7	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
BANK OF NOVA SCOTIA 3.1% FEB 02, 2028	3.6	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
GREATER TORONTO AIRPORTS AUTHORITY 2.73% APR 03, 2029	3.2	Capital gains	—	0.00	0.00	0.05	—	—	—	—	—	—	—
OMERS REALTY CORP 3.244% OCT 04, 2027	3.1	Return of capital	—	0.00	0.00	—	—	—	—	—	—	—	—
BANK OF MONTREAL 2.7% DEC 09, 2026	3.0	Total distributions	0.46	0.74	0.56	0.17	—	—	—	—	—	—	—
BANK OF NOVA SCOTIA 2.62% DEC 02, 2026	2.9	*Income type characterization and foreign taxes paid are reported at or around February month-end.											
TORONTO-DOMINION BANK 4.859% MAR 04, 2031	2.8												
ENBRIDGE INC 3.2% JUN 08, 2027	2.7												
OMERS REALTY CORP 3.628% JUN 05, 2030	2.6												
AIMCO REALTY INVESTORS LP 3.043% JUN 01, 2028	2.5												
BANK OF MONTREAL 3.19% MAR 01, 2028	2.4												
ALTALINK LP 2.747% MAY 29, 2026	2.3												
HYDRO ONE INC 2.16% FEB 28, 2030	2.2												
ALECTRA INC 2.488% MAY 17, 2027	2.1												
ROGERS COMMUNICATIONS INC 3.25% MAY 01, 2029	2.0												
BCIMC REALTY CORP 3% MAR 31, 2027	2.0												
TORONTO-DOMINION BANK 3.06% JAN 26, 2032	2.0												
ENBRIDGE PIPELINES INC 3% AUG 10, 2026	2.0												
BROOKFIELD PROPERTY FINANCE ULC 3.93% JAN 15, 2027	1.9												
NORTH WEST REDWATER PARTNERSHIP / NWR FINANCING CO LTD 4.25% JUN 01, 2029	1.8												
SHAW COMMUNICATIONS INC 2.9% DEC 09, 2030	1.8												
CANADIAN NATIONAL RAILWAY CO 3% FEB 08, 2029	1.7												
PEMBINA PIPELINE CORP 3.31% FEB 01, 2030	1.6												
Total % of top 25 holdings	63.0												
Total number of portfolio holdings	55												

Reasons to invest

- Convenient one-ticket access to a mid-term buy-and-hold corporate bond ladder with a transparent, consistent maturity profile
- Provides regular monthly income while preserving capital
- Staggered maturities aim to reduce interest rate risk
- When combined with RBO (RBC 1–5 Year Laddered Corporate Bond ETF), creates a 1–10 bond ladder

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MER (%) is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

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