



RBC Target 2016 Corporate Bond ETF

RQD

Investment Objective

The Fund seeks to provide income for a limited period of time ending on its termination date by replicating, to the extent possible, the investment results that correspond generally to the performance, before fees and expenses, of the FTSE TMX Canada 2016 Maturity Corporate Bond Index*. The FTSE TMX Canada 2016 Maturity Corporate Bond Index is designed to represent the performance of a held-to-maturity portfolio consisting of, primarily, Canadian dollar-denominated investment grade corporate bonds with effective maturities in 2016.

Morningstar Rating™

★★★

Fund Details

Ticker	RQD
CUSIP	74931D100
Stock Exchange	TSX
Inception Date	September 15, 2011
Maturity Date	November 20, 2016
Currency	CAD
Net Assets \$Mil	42.4
Units Outstanding	3,200,000
NAV / Unit	18.84
Market Price / Unit	18.83
Management Fee %	0.20
MER %	0.27
Index	FTSE TMX Canada 2016 Maturity Corporate Bond Index™

Income Distribution	Monthly
Capital Gains Distribution	Annually
Distribution Yield %	1.27
Trailing Distribution Yield %	3.29

Management Company	RBC Global Asset Management Inc.
Web Site	www.rbcgam.com/etfs
Telephone	1-855-RBC-ETFS (722-3837)

Reasons to invest

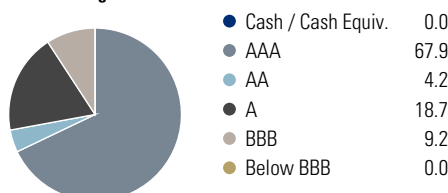
- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian corporate bonds
- Attractive monthly income

Notes

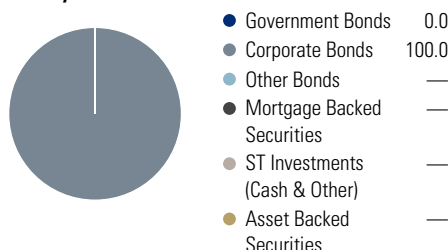
Cash and cash equivalents holdings are not included in the Top 10 Holdings section.

Portfolio Analysis as of June 30, 2016

Credit Ratings



Industry Sectors



Geographic Allocations

Geographic Allocation	% Assets
Canada	100.0
United States	0.0
International (ex-Emerging Markets)	0.0
Emerging Markets	0.0

Characteristics

Weighted Average Yield to Maturity	0.8
Weighted Average Current Yield	1.3
Weighted Average Coupon	1.3
Weighted Average Duration	0.4
Weighted Average Credit Rating	AA+
Par Value per Unit	18.7

Performance Analysis as of June 30, 2016





RBC Target 2016 Corporate Bond ETF

RQD**Distributions** as of June 30, 2016

Distributions (\$)/Unit	YTD*	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Total Distributions	0.21	0.74	0.71	0.73	0.74	0.20	—	—	—	—	—
Interest	—	0.74	0.71	0.73	0.74	0.20	—	—	—	—	—
Dividends	—	—	—	—	—	—	—	—	—	—	—
Capital Gains	—	—	—	—	—	—	—	—	—	—	—
Return Of Capital	—	—	—	—	—	—	—	—	—	—	—

* Distributions are characterized into income type at year-end.

Disclosure

RBC ETFs are offered by RBC Global Asset Management Inc. and distributed through authorized dealers. Commissions, management fees and expenses all may be associated with investments in exchange-traded funds (ETFs). Please read the prospectus or Fund Facts before investing. ETFs are not guaranteed, their values change frequently and past performance may not be repeated. ETF units are bought and sold at market price on a stock exchange and brokerage commissions will reduce returns. RBC ETFs do not seek to return any predetermined amount at maturity. Index returns do not represent RBC ETF returns. RBC ETFs are managed by RBC Global Asset Management Inc., an indirect wholly-owned subsidiary of Royal Bank of Canada. Except as otherwise noted, the indicated rates of return are the historical total returns for the periods including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, commission charges or income taxes payable by any unitholder that would have reduced returns.

This document has been compiled by RBC Global Asset Management Inc. (RBC GAM) from sources believed to be reliable, but no representations or warranty, express or implied, are made by RBC GAM, its affiliates or any other person as to its accuracy, completeness or correctness. All opinions and estimates constitute RBC GAM's judgment as of the date of this document, are subject to change without notice and are provided in good faith but without legal responsibility.

MER (%) is based on actual expenses for the full-year period, January 1 to December 31, 2015, expressed on an annualized basis.

Graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. The fund profile is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in the fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in the fund profile without seeking the advice of an appropriate professional advisor.

Morningstar ratings are overall ratings reflecting risk adjusted performance as of June 30, 2016. The ratings are subject to change every month. The ratings are calculated for funds with a minimum of 3 years of performance, from a weighted average of the funds' 3, 5 and 10 year average annual returns (as available) measured against a 91-day Treasury Bill return with appropriate fee adjustments and peer group returns. The top 10% of the funds in a category receive 5 stars (high); if the funds fall in the next 22.5%, they receive 4 stars (above average); a place in the middle 35% earns a fund 3 stars (neutral or average); those in the next 22.5% receive 2 stars (below average); and the lowest 10% get 1 star (low). Ratings are just one factor to consider when investing. For more information, please see www.morningstar.ca.

The indices listed below are a trademark of TSX Inc. and are used under licence. "FTSE®" is a trademark of the London Stock Exchange Group companies and is used by FTSE TMX Global Debt Capital Markets Inc. under licence. The fund is not sponsored, endorsed, sold or promoted by FTSE TMX Global Debt Capital Markets Inc., FTSE International Limited, the London Stock Exchange Group companies or TSX Inc., and they make no representation, warranty, or condition regarding the results to be obtained from the use of the index or the advisability of investing in the fund.

• "FTSE TMX Canada 2016 Maturity Corporate Bond Index," "FTSE TMX Canada 2017 Maturity Corporate Bond Index," "FTSE TMX Canada 2018 Maturity Corporate Bond Index," "FTSE TMX Canada 2019 Maturity Corporate Bond Index," "FTSE TMX Canada 2020 Maturity Corporate Bond Index," "FTSE TMX Canada 2021 Maturity Corporate Bond Index."

® / ™ Trademark(s) of Royal Bank of Canada. Used under licence. © RBC Global Asset Management Inc. 2016