



RBC Target 2022 Corporate Bond Index ETF

RQJ

Investment Objective

The Fund seeks to provide income for a limited period of time ending on its termination date by replicating, to the extent possible, the investment results that correspond generally to the performance, before fees and expenses, of the FTSE Canada 2022 Maturity Corporate Bond Index. The FTSE Canada 2022 Maturity Corporate Bond Index is designed to represent the performance of a held-to-maturity portfolio consisting of, primarily, Canadian dollar-denominated investment grade corporate bonds with effective maturities in 2022.

Fund Details

Ticker	RQJ
CUSIP	74934W105
Stock Exchange	TSX
Inception Date	September 14, 2016
Maturity Date	November 20, 2022
Currency	Canadian Dollar
Net Assets \$Mil	97.7
Units Outstanding	200,000
NAV / Unit	19.53
Market Price / Unit	19.59
Management Fee %	0.25
MER %	0.28

Income Distribution	Monthly
Capital Gains Distribution	Annually
Distribution Yield %	2.28
Trailing Distribution Yield %	2.20

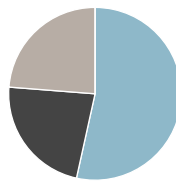
Management Company	RBC Global Asset Management Inc.
Web Site	www.rbcgam.com/etfs
Telephone	1-855-RBC-ETFS (722-3837)

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian corporate bonds
- Attractive monthly income

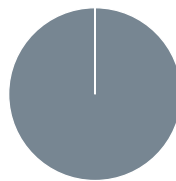
Portfolio Analysis as of March 31, 2019

Credit Ratings



Credit Rating	% Assets
Cash / Cash Equiv.	0.0
AAA	0.0
AA	53.5
A	22.8
BBB	23.8
Below BBB	0.0

Industry



Industry	% Assets
Government Bonds	0.0
Corporate Bonds	100.0
Other Bonds	0.0
Mortgage Backed Securities	0.0
ST Investments (Cash & Other)	0.0
Asset Backed Securities	0.0

Geographic Allocations

Geographic Allocation	% Assets
Canada	99.5
United States	0.0
International (ex-Emerging Markets)	0.0
Emerging Markets	0.5

Characteristics

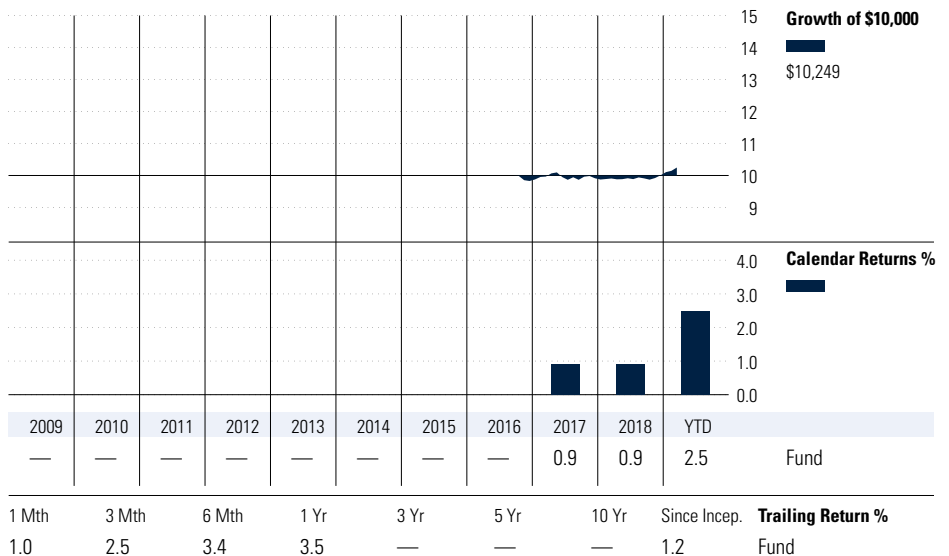
Weighted Average Yield to Maturity	2.4
Weighted Average Current Yield	2.5
Weighted Average Coupon	2.5
Weighted Average Duration	3.1
Weighted Average Credit Rating	A+
Par Value per Unit	19.4

Top 25 Holdings

Top 25 Holdings	% Assets
Bank of Montreal 2.27% 11-07-2022	5.7
CIBC 2.3% 11-07-2022	5.3
Bank of Nova Scotia 2.36% 08-11-2022	5.3
Toronto Dominion Bk 1.99% 23-03-2022	5.2
Bank of Nova Scotia 1.83% 27-04-2022	4.3
CIBC 2.04% 21-03-2022	3.8
Manufacturers Life Ins Co 22-11-2027	3.6
Bell Canada 3% 03-10-2022	3.5
Telus Corporation 2.35% 28-03-2022	3.5
Caisse Cent Desjardins 2.09% 17-01-2022	3.5
HSBC Bank Canada 2.17% 29-06-2022	3.5
Bank of Montreal 2.12% 16-03-2022	3.5
Royal Bank of Canada 2% 21-03-2022	3.2
Fed. des Cais Desj Que 2.39% 25-08-2022	3.0
National Bank of Canada 2.1% 18-03-2022	2.6
National Bank of Canada 1.96% 30-06-2022	2.6
Royal Bank of Canada 1.97% 02-03-2022	2.6
Rogers Communications Inc. 4% 06-06-2022	2.2
Hydro One Inc. 3.2% 13-01-2022	2.2
Toyota Credit Canada 2.02% 28-02-2022	2.1
Ford Credit Canada 3.35% 19-09-2022	2.0
Ford Cr Cda 2.77% 22-06-2022	2.0
Volkswagen Credit Canada 3.7% 14-11-2022	1.8
Daimler Cda Fin. Inc. 3.05% 16-05-2022	1.8
Central 1 Credit Union 2.6% 07-11-2022	1.7
Total % of Top 25 Holdings	80.4

Total Number of Portfolio Holdings 42

Performance Analysis as of March 31, 2019





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Distributions as of March 31, 2019

Distributions (\$)/Unit	YTD*	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Total Distributions	0.11	0.42	0.42	0.13	—	—	—	—	—	—	—
Interest	—	0.42	0.41	0.09	—	—	—	—	—	—	—
Dividends	—	—	—	—	—	—	—	—	—	—	—
Capital Gains	—	—	—	—	—	—	—	—	—	—	—
Return Of Capital	—	—	0.01	0.04	—	—	—	—	—	—	—

* Distributions are characterized into income type at year-end.

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MER (%) is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

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