

RBC Target 2026 Corporate Bond Index ETF



Investment objective

Provide income for a limited period of time ending on its termination date by replicating, to the extent possible, the investment results that correspond generally to the performance, before fees and expenses, of the FTSE Canada 2026 Maturity Corporate Bond Index. The FTSE Canada 2026 Maturity Corporate Bond Index is designed to represent the performance of a held-to-maturity portfolio consisting of, primarily, Canadian dollar-denominated investment grade corporate bonds with effective maturities in 2026. It is anticipated that the ETF will terminate on or about September 30, 2026.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian corporate bonds
- Attractive monthly income

Fund details

Ticker	RQO
CUSIP	749385100
Stock exchange	TSX
Inception date	September 2020
Currency	CAD
Net assets \$MM	480.8
Units outstanding	27,450,000

NAV/unit	17.51
Market price/unit	17.54
Management fee %	0.20
MER %	0.28

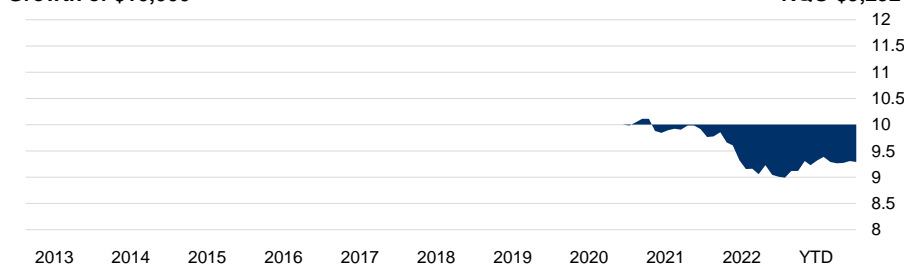
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	2.06
Trailing distribution yield %	1.98

Risk rating	Low
Fund category	Canadian Corporate Fixed Income

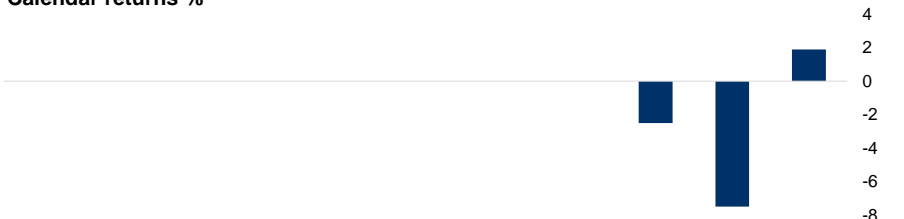
Performance analysis as of September 30, 2023

Growth of \$10,000

RQO \$9,292



Calendar returns %



2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD
-	-	-	-	-	-	-	-	-2.5	-7.5	1.9

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-0.2	0.3	-0.3	3.1	-2.4	-	-	-2.5	NAV

Portfolio analysis as of September 30, 2023

Fixed income breakdown

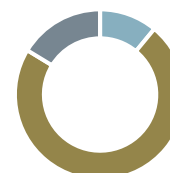


- Corporate Bonds 100.0

Characteristics

Yield to maturity (%)	5.7
Current yield (%)	2.6
Duration (years)	2.6
Coupon (%)	2.4
Average credit rating	A
Par value per unit (\$)	18.9

Credit rating



- Cash / Cash Equiv. 0.0
- AAA 0.0
- AA 11.0
- A 72.7
- BBB 16.3
- Below BBB 0.0

Portfolio analysis continued as of September 30, 2023

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Toronto-Dominion Bank 4.344% Jan 27, 2026	6.8	Interest	—	0.30	0.36	0.10	—	—	—	—	—	—	—
Royal Bank of Canada 5.235% Nov 02, 2026	6.3	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Bank of Nova Scotia 1.850% Nov 02, 2026	5.8	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
HSBC Bank Canada 1.782% May 20, 2026	5.3	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Canadian Imperial Bank of Commerce 1.100% Jan 19, 2026	4.4	Capital gains	—	—	—	—	—	—	—	—	—	—	—
National Bank of Canada 2.237% Nov 04, 2026	4.2	Return of capital	—	0.03	0.02	0.01	—	—	—	—	—	—	—
Federation des Caisses Desjardins du Quebec 1.093% Jan 21, 2026	4.2	Total distributions	0.26	0.32	0.38	0.11	—	—	—	—	—	—	—
Canadian Imperial Bank of Commerce 1.700% Jul 15, 2026	3.9	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
Royal Bank of Canada 1.589% May 04, 2026	3.4												
National Bank of Canada 1.534% Jun 15, 2026	3.1												
Bank of Montreal 1.758% Mar 10, 2026	2.6												
Canadian Western Bank 1.926% Apr 16, 2026	2.1												
AIMCo Realty Investors LP 2.195% Nov 04, 2026	2.1												
Hyundai Capital Canada Inc 2.008% May 12, 2026	2.1												
Manulife Bank of Canada 1.337% Feb 26, 2026	2.1												
VW Credit Canada Inc 2.450% Dec 10, 2026	2.1												
North West Redwater Partnership / NWR Financing Co Ltd 2.000% Dec 01, 2026	2.1												
Sun Life Financial Inc 2.460% Nov 18, 2031	2.1												
General Motors Financial of Canada Ltd 1.750% Apr 15, 2026	2.1												
Honda Canada Finance Inc 1.337% Mar 17, 2026	2.1												
Federation des Caisses Desjardins du Quebec 1.587% Sep 10, 2026	2.1												
Manulife Bank of Canada 1.536% Sep 14, 2026	2.0												
Brookfield Corp 4.820% Jan 28, 2026	2.0												
Hydro One Inc 2.770% Feb 24, 2026	2.0												
ARC Resources Ltd 2.354% Mar 10, 2026	1.9												
Total % of top 25 holdings	78.0												
Total number of portfolio holdings	38												

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