

# RBC Target 2027 Corporate Bond Index ETF



## Investment objective

Provide income for a limited period of time ending on its termination date by replicating, to the extent possible, the investment results that correspond generally to the performance, before fees and expenses, of the FTSE Canada 2027 Maturity Corporate Bond Index. The FTSE Canada 2027 Maturity Corporate Bond Index is designed to represent the performance of a held-to-maturity portfolio consisting of, primarily, Canadian dollar-denominated investment grade corporate bonds with effective maturities in 2027. It is anticipated that the ETF will terminate on or about September 30, 2027.

## Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian corporate bonds
- Attractive monthly income

## Fund details

Ticker	RQP
CUSIP	749334108
Stock exchange	TSX
Inception date	September 2020
Currency	CAD
Net assets \$MM	289.4
Units outstanding	17,100,000

NAV/unit	16.92
Market price/unit	16.96
Management fee %	0.20
MER %	0.29

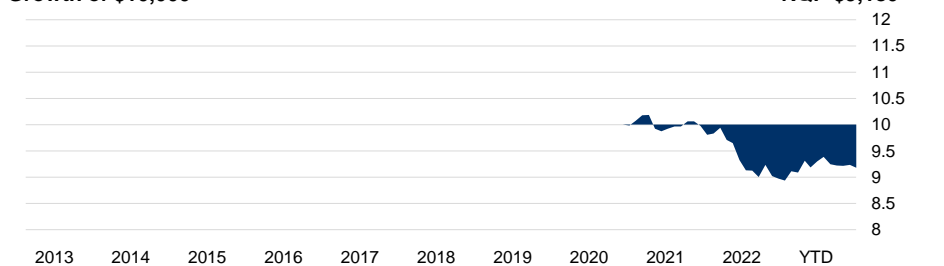
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.55
Trailing distribution yield %	3.18

Risk rating	Low
Fund category	Canadian Corporate Fixed Income

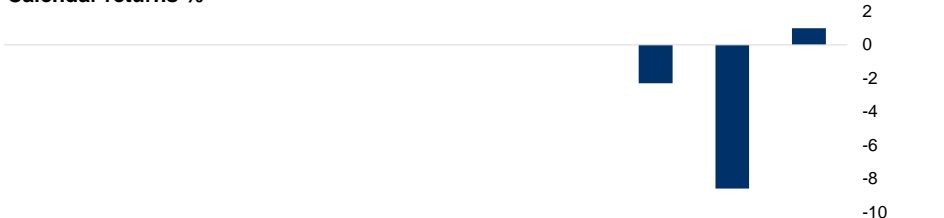
## Performance analysis as of September 30, 2023

Growth of \$10,000

RQP \$9,180



## Calendar returns %



2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	YTD	NAV
-	-	-	-	-	-	-	-	-2.3	-8.6	1.0	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
-0.6	-0.5	-1.3	2.3	-2.8	-	-	-2.9	NAV

## Portfolio analysis as of September 30, 2023

### Fixed income breakdown

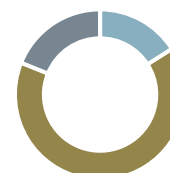


- Corporate Bonds

### Characteristics

Yield to maturity (%)	5.8
Current yield (%)	3.8
Duration (years)	3.3
Coupon (%)	3.6
Average credit rating	A
Par value per unit (\$)	18.0

### Credit rating



- Cash / Cash Equiv. 0.0
- AAA 0.0
- AA 16.0
- A 65.1
- BBB 18.9
- Below BBB 0.0

## Portfolio analysis continued as of September 30, 2023

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013
Bank of Nova Scotia 2.950% Mar 08, 2027	7.4	Interest	—	0.45	0.44	0.12	—	—	—	—	—	—	—
Bank of Montreal 4.309% Jun 01, 2027	6.4	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Federation des Caisses Desjardins du Quebec 4.407% May 19, 2027	6.3	Foreign dividends	—	—	—	—	—	—	—	—	—	—	—
Toronto-Dominion Bank 5.376% Oct 21, 2027	6.1	Foreign taxes paid	—	—	—	—	—	—	—	—	—	—	—
Canadian Imperial Bank of Commerce 5.050% Oct 07, 2027	5.8	Capital gains	—	—	—	—	—	—	—	—	—	—	—
Enbridge Inc 5.700% Nov 09, 2027	4.0	Return of capital	—	0.01	0.00	0.00	—	—	—	—	—	—	—
Canadian Imperial Bank of Commerce 2.250% Jan 07, 2027	3.8	<b>Total distributions</b>	<b>0.42</b>	<b>0.46</b>	<b>0.44</b>	<b>0.12</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
Sun Life Financial Inc 2.580% May 10, 2032	3.6	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit <a href="http://rbcgam.com/etfs">rbcgam.com/etfs</a> .											
Manulife Bank of Canada 2.864% Feb 16, 2027	3.6												
Royal Bank of Canada 2.328% Jan 28, 2027	3.6												
OMERS Realty Corp 3.244% Oct 04, 2027	3.5												
Toronto-Dominion Bank 2.260% Jan 07, 2027	3.5												
Fairfax Financial Holdings Ltd 4.250% Dec 06, 2027	3.5												
Alectra Inc 2.488% May 17, 2027	3.4												
Ontario Power Generation Inc 3.315% Oct 04, 2027	3.1												
Bank of Montreal 3.650% Apr 01, 2027	3.1												
bclMC Realty Corp 3.000% Mar 31, 2027	3.0												
Hyundai Capital Canada Inc 3.196% Feb 16, 2027	3.0												
Brookfield Corp 3.800% Mar 16, 2027	3.0												
General Motors Financial of Canada Ltd 3.150% Feb 08, 2027	3.0												
Brookfield Infrastructure Finance ULC 5.616% Nov 14, 2027	3.0												
Canadian Western Bank 1.818% Dec 16, 2027	2.8												
Intact Financial Corp 2.850% Jun 07, 2027	2.6												
Canadian Western Bank 5.146% September 2, 2027	2.5												
Bell Telephone Co of Canada or Bell Canada 1.650% Aug 16, 2027	2.5												
Total % of top 25 holdings	96.0												
<b>Total number of portfolio holdings</b>	<b>27</b>												

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