

RBC Target 2029 Corporate Bond Index ETF



RQR

Investment objective

Provide income for a limited period of time ending on its termination date by replicating, to the extent possible, the investment results that correspond generally to the performance, before fees and expenses, of the FTSE Canada 2029 Maturity Corporate Bond Index. The FTSE Canada 2029 Maturity Corporate Bond Index is designed to represent the performance of a held-to-maturity portfolio consisting of, primarily, Canadian dollar-denominated investment grade corporate bonds with effective maturities in 2029. It is anticipated that the ETF will terminate on or about September 30, 2029.

Reasons to invest

- Matures like a traditional bond
- Diversified exposure to investment-grade Canadian corporate bonds
- Attractive monthly income

Fund details

| | |
|-------------------|--------------|
| Ticker | RQR |
| CUSIP | 75528M106 |
| Stock exchange | TSX |
| Inception date | October 2022 |
| Currency | CAD |
| Net assets \$MM | 103.1 |
| Units outstanding | 4,850,000 |

| | |
|-------------------|-------|
| NAV/unit | 21.26 |
| Market price/unit | 21.29 |
| Management fee % | 0.20 |
| MER % | 0.26 |

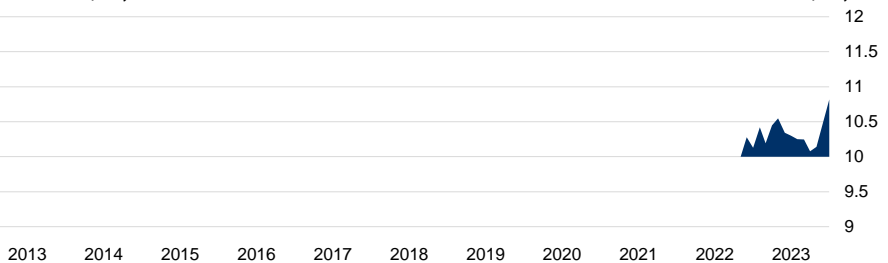
| | |
|-------------------------------|----------|
| Income distribution | Monthly |
| Capital gains distribution | Annually |
| Distribution yield % | 1.69 |
| Trailing distribution yield % | 2.74 |

| | |
|---------------|---------------------------------|
| Risk rating | Low |
| Fund category | Canadian Corporate Fixed Income |

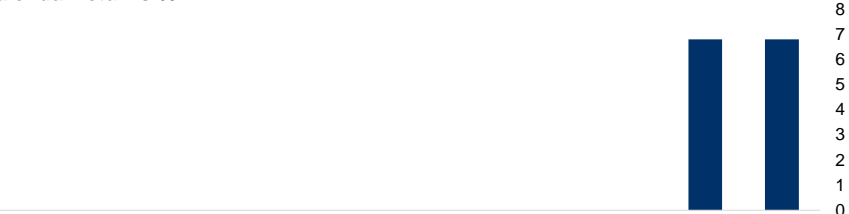
Performance analysis as of December 31, 2023

Growth of \$10,000

RQR \$10,816



Calendar returns %



| 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | YTD | |
|------|------|------|------|------|------|------|------|------|------|-----|-----|
| - | - | - | - | - | - | - | - | - | 6.8 | 6.8 | NAV |

| 1 Mth | 3 Mth | 6 Mth | 1 Yr | 3 Yr | 5 Yr | 10 Yr | Since incep. | Trailing return % |
|-------|-------|-------|------|------|------|-------|--------------|-------------------|
| 3.2 | 7.3 | 5.0 | 6.8 | - | - | - | 9.1 | NAV |

Portfolio analysis as of December 31, 2023

Fixed income breakdown



- Corporate Bonds
- Government Bonds

Characteristics

| | |
|-------------------------|------|
| Yield to maturity (%) | 4.1 |
| Current yield (%) | 3.4 |
| Duration (years) | 4.9 |
| Coupon (%) | 3.3 |
| Average credit rating | A |
| Par value per unit (\$) | 21.9 |

Credit rating



- Cash / Cash Equiv.
- AAA
- AA
- A
- BBB
- Below BBB

Portfolio analysis continued as of December 31, 2023

| Top 25 holdings | % Assets | Distributions (\$)/unit* | 2023 | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 |
|--|-----------|---|-------------|-------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Toronto-Dominion Bank 4.680% Jan 08, 2029 | 9.6 | Interest | — | 0.11 | — | — | — | — | — | — | — | — | — |
| Province of Manitoba 2.750% Jun 02, 2029 | 9.2 | Canadian dividends | — | — | — | — | — | — | — | — | — | — | — |
| Province of Alberta 2.900% Sep 20, 2029 | 9.2 | Foreign dividends | — | — | — | — | — | — | — | — | — | — | — |
| Enbridge Inc 2.990% Oct 03, 2029 | 7.0 | Foreign taxes paid | — | — | — | — | — | — | — | — | — | — | — |
| Province of Quebec 2.300% Sep 01, 2029 | 6.5 | Capital gains | — | — | — | — | — | — | — | — | — | — | — |
| Province of Ontario 2.700% Jun 02, 2029 | 6.4 | Return of capital | — | — | — | — | — | — | — | — | — | — | — |
| Sun Life Financial Inc 4.780% Aug 10, 2034 | 5.0 | Total distributions | 0.58 | 0.11 | — | — | — | — | — | — | — | — | — |
| Brookfield Infrastructure Finance ULC 3.410% Oct 09, 2029 | 4.9 | *Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs . | | | | | | | | | | | |
| Pembina Pipeline Corp 3.620% Apr 03, 2029 | 4.7 | | | | | | | | | | | | |
| North West Redwater Partnership / NWR Financing Co Ltd 4.250% Jun 01, 2029 | 4.1 | | | | | | | | | | | | |
| AIMCo Realty Investors LP 2.712% Jun 01, 2029 | 4.1 | | | | | | | | | | | | |
| Hydro One Inc 3.020% Apr 05, 2029 | 4.0 | | | | | | | | | | | | |
| Gibson Energy Inc 3.600% Sep 17, 2029 | 3.6 | | | | | | | | | | | | |
| Ontario Power Generation Inc 2.977% Sep 13, 2029 | 3.6 | | | | | | | | | | | | |
| Rogers Communications Inc 3.300% Dec 10, 2029 | 3.5 | | | | | | | | | | | | |
| OMERS Realty Corp 4.539% Apr 09, 2029 | 3.1 | | | | | | | | | | | | |
| Province of Ontario 1.550% Nov 01, 2029 | 2.9 | | | | | | | | | | | | |
| Enbridge Gas Inc 2.370% Aug 09, 2029 | 2.8 | | | | | | | | | | | | |
| Province of Quebec 6.000% Oct 01, 2029 | 2.8 | | | | | | | | | | | | |
| Canadian National Railway Co 3.000% Feb 08, 2029 | 2.5 | | | | | | | | | | | | |
| Rogers Communications Inc 3.250% May 01, 2029 | 0.6 | | | | | | | | | | | | |
| Total % of top 25 holdings | 100.0 | | | | | | | | | | | | |
| Total number of portfolio holdings | 21 | | | | | | | | | | | | |

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