

# RBC U.S. Banks Yield (CAD Hedged) Index ETF



## Investment objective

RBC U.S. Banks Yield (CAD Hedged) Index ETF seeks to replicate, to the extent possible and before fees and expenses, the performance of a U.S. bank stocks index, either directly or indirectly through investment in other mutual funds managed by RBC GAM or an affiliate, while seeking to minimize exposure to currency fluctuations between the U.S. and the Canadian dollar. Currently, the RBC U.S. Banks Yield (CAD Hedged) Index ETF seeks to track the Solactive U.S. Bank Yield NTR Index (or any successor thereto).

## Reasons to invest

- Simple and low cost way to invest in a portfolio of the largest U.S. banks
- A unique stock weighting methodology designed to provide enhanced dividend yield and return potential
- USD and CAD hedged options allow investors to choose their currency exposure

## Fund details

Ticker	RUBH
CUSIP	74935D106
Stock exchange	TSX
Inception date	May 2018
Currency	CAD
Net assets \$MM	5.0
Units outstanding	300,000
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NAV/unit	16.78
Market price/unit	16.30
Management fee %	0.29
MER %	0.32
Benchmark	Solactive U.S. Bank Yield NTR Index
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Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.58
Trailing distribution yield %	2.87
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Risk rating	High
Fund category	Financial Services Equity

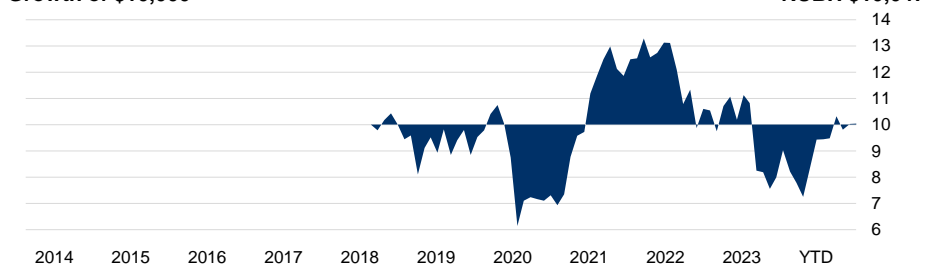
## Notes

As of February 4, 2020, Index performance shown is net of 15% withholding tax.

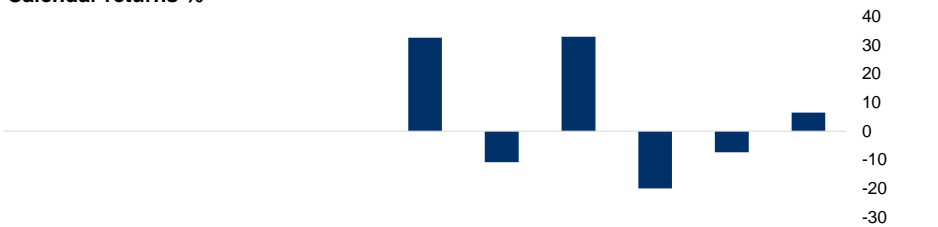
## Performance analysis as of June 30, 2024

Growth of \$10,000

RUBH \$10,047



## Calendar returns %

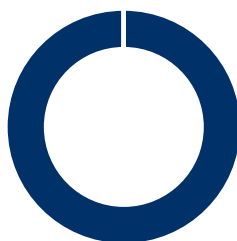


2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	NAV
-	-	-	-	-	32.6	-10.8	32.9	-20.0	-7.4	6.5	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.1	-2.6	6.5	25.6	-6.1	1.3	-	-0.6	NAV
0.1	-2.6	6.6	26.5	-5.4	1.7	-	-0.2	Index

## Portfolio analysis as of June 30, 2024

### Sectors



Sectors	% Assets
Financials	100.0
Communication Services	0.0
Consumer Discretionary	0.0
Consumer Staples	0.0
Energy	0.0
Health Care	0.0
Industrials	0.0
Information Technology	0.0
Materials	0.0
Real Estate	0.0
Utilities	0.0

### Characteristics

Dividend yield (%)	3.8
Price to earnings ratio (forward)	10.5
Price to book ratio	1.1
Weighted average market capitalization (\$MM)	71,193.8
Average beta	1.1

## Portfolio analysis continued as of June 30, 2024

Top 25 holdings	% Assets	Distributions (\$/unit)*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
First Horizon Corp	7.5	Interest	—	—	0.00	0.00	—	0.00	0.00	—	—	—	—
Citizens Financial Group Inc	7.4	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Regions Financial Corp	7.3	Foreign dividends	—	0.50	0.55	0.41	0.43	0.51	0.23	—	—	—	—
Truist Financial Corp	7.2	Foreign taxes paid	—	-0.07	-0.08	-0.07	-0.07	-0.08	-0.04	—	—	—	—
PNC Financial Services Group Inc	7.1	Capital gains	—	—	—	—	—	—	—	—	—	—	—
Huntington Bancshares Inc/OH	6.9	Return of capital	—	0.04	0.05	—	0.01	0.01	—	—	—	—	—
US Bancorp	6.9	<b>Total distributions</b>	<b>0.27</b>	<b>0.47</b>	<b>0.52</b>	<b>0.34</b>	<b>0.37</b>	<b>0.44</b>	<b>0.19</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
M&T Bank Corp	4.9	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit <a href="http://rbcgam.com/etfs">rbcgam.com/etfs</a> .											
Citigroup Inc	4.8												
Ally Financial Inc	4.8												
Fifth Third Bancorp	4.7												
Webster Financial Corp	4.6												
East West Bancorp Inc	4.6												
Cullen/Frost Bankers Inc	4.5												
Western Alliance Bancorp	2.6												
Bank of America Corp	2.5												
JPMorgan Chase & Co	2.5												
Commerce Bancshares Inc/MO	2.4												
Wells Fargo & Co	2.3												
First Citizens BancShares Inc/NC - Class A Shares	2.3												
Capital One Financial Corp	2.3												
<b>Total % of top 25 holdings</b>	<b>100.0</b>												
<b>Total number of portfolio holdings</b>	<b>21</b>												

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