



Investment objective

RBC U.S. Banks Yield Index ETF seeks to replicate, to the extent possible and before fees and expenses, the performance of a U.S. bank stocks index. Currently, the RBC U.S. Banks Yield Index ETF seeks to track the Solactive U.S. Bank Yield NTR Index (or any successor thereto).

Reasons to invest

- Simple and low cost way to invest in a portfolio of the largest U.S. banks
- A unique stock weighting methodology designed to provide enhanced dividend yield and return potential
- USD and CAD hedged options allow investors to choose their currency exposure

Fund details

Ticker	RUBY
CUSIP	75528P109
Stock exchange	TSX
Inception date	May 2018
Currency	CAD
Net assets \$MM	12.9
Units outstanding	650,000
NAV/unit	19.89
Market price/unit	19.52
Management fee %	0.29
MER %	0.32
Benchmark	Solactive U.S. Bank Yield NTR Index
Income distribution	Monthly
Capital gains distribution	Annually
Distribution yield %	3.62
Trailing distribution yield %	3.17
Risk rating	High
Fund category	Financial Services Equity

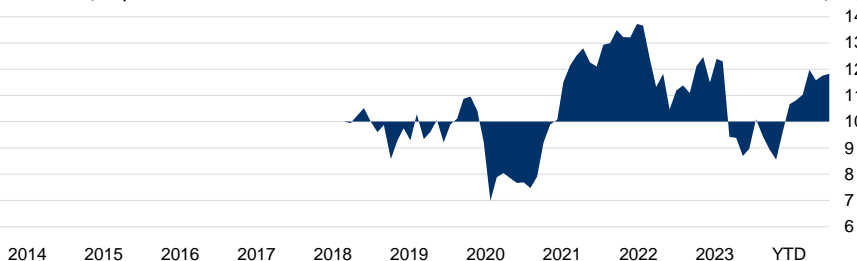
Notes

As of February 4, 2020, Index performance shown is net of 15% withholding tax.

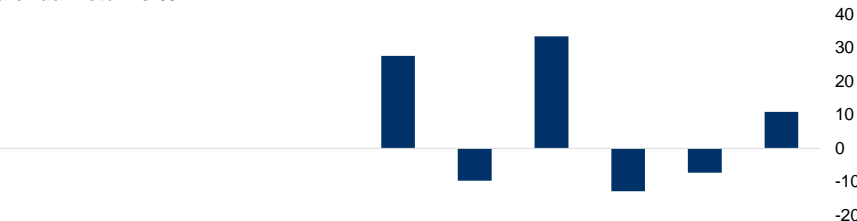
Performance analysis as of June 30, 2024

Growth of \$10,000

RUBY \$11,825



Calendar returns %

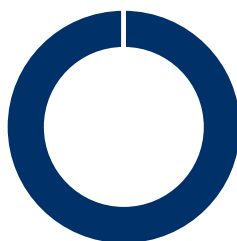


2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	NAV
-	-	-	-	-	27.6	-9.7	33.4	-12.9	-7.3	10.9	NAV

1 Mth	3 Mth	6 Mth	1 Yr	3 Yr	5 Yr	10 Yr	Since incep.	Trailing return %
0.6	-1.3	10.9	31.8	-1.2	4.2	-	2.2	NAV
0.6	-1.2	11.1	32.3	-0.9	4.6	-	2.5	Index

Portfolio analysis as of June 30, 2024

Sectors



Sectors	% Assets
Financials	100.0
Communication Services	0.0
Consumer Discretionary	0.0
Consumer Staples	0.0
Energy	0.0
Health Care	0.0
Industrials	0.0
Information Technology	0.0
Materials	0.0
Real Estate	0.0
Utilities	0.0

Characteristics

Dividend yield (%)	3.8
Price to earnings ratio (forward)	10.5
Price to book ratio	1.1
Weighted average market capitalization (\$MM)	71,193.8
Average beta	1.1

Portfolio analysis continued as of June 30, 2024

Top 25 holdings	% Assets	Distributions (\$)/unit*	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
First Horizon Corp	7.5	Interest	—	—	—	—	—	—	—	—	—	—	—
Citizens Financial Group Inc	7.4	Canadian dividends	—	—	—	—	—	—	—	—	—	—	—
Regions Financial Corp	7.3	Foreign dividends	—	0.64	0.55	0.43	0.46	0.54	0.24	—	—	—	—
Truist Financial Corp	7.2	Foreign taxes paid	—	-0.10	-0.08	-0.08	-0.08	-0.09	-0.04	—	—	—	—
PNC Financial Services Group Inc	7.1	Capital gains	—	—	—	—	—	—	—	—	—	—	—
Huntington Bancshares Inc/OH	6.9	Return of capital	—	0.03	0.07	—	0.00	0.01	—	—	—	—	—
US Bancorp	6.9	Total distributions	0.33	0.58	0.54	0.35	0.39	0.46	0.20	—	—	—	—
M&T Bank Corp	4.9	*Income type characterization and foreign taxes paid for the previous year, are reported at or around February month-end. Distributions reported are for the same series as the performance analysis. For distributions on other series please visit rbcgam.com/etfs .											
Citigroup Inc	4.8												
Ally Financial Inc	4.8												
Fifth Third Bancorp	4.7												
Webster Financial Corp	4.6												
East West Bancorp Inc	4.6												
Cullen/Frost Bankers Inc	4.5												
Western Alliance Bancorp	2.6												
Bank of America Corp	2.5												
JPMorgan Chase & Co	2.5												
Commerce Bancshares Inc/MO	2.4												
Wells Fargo & Co	2.3												
First Citizens BancShares Inc/NC - Class A Shares	2.3												
Capital One Financial Corp	2.3												
Total % of top 25 holdings	100.0												
Total number of portfolio holdings	21												

Disclosure

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If presented, graphs are only used to illustrate the effects of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund. Growth of \$10K chart shown represents a hypothetical investment of the Fund over the last 10 years, or from the last day of the since inception month for funds with less than 10 years performance history. The Top Ten/25 Holdings may change due to ongoing portfolio transactions within the fund. MER (%) is based on actual expenses reported in the fund's most recent Semi-Annual or Annual Management Report of Fund Performance expressed on an annualized basis.

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