



RBC Quant U.S. Dividend Leaders ETF

RUD

Investment Objective

The fund seeks to provide unitholders with exposure to the performance of a diversified portfolio of high-quality U.S. dividend-paying equity securities that will provide regular income and that have the potential for long-term capital growth.

Fund Details

Ticker	RUD
CUSIP	74930L103
Stock Exchange	TSX
Inception Date	January 9, 2014
Currency	Canadian Dollar
Net Assets \$Mil	417.2
Units Outstanding	8,300,000
NAV / Unit	32.09
Market Price / Unit	31.81
Management Fee %	0.39
MER %	0.43

Income Distribution	Monthly
Capital Gains Distribution	Annually
Distribution Yield %	2.24
Trailing Distribution Yield %	1.93

Management Company RBC Global Asset Management Inc.

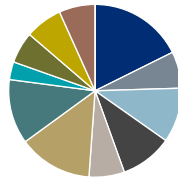
Web Site www.rbcgam.com/etfs
 Telephone 1-855-RBC-ETFS (722-3837)

Reasons to invest

- Attractive dividend yield with long-term growth potential
- Quantitative multi-factor approach used to gauge a company's financial strength
- Emphasizes consistent and growing dividend payers

Portfolio Analysis as of December 31, 2018

Sectors



Sectors	% Assets
Financials	17.7
Consumer Discretionary	6.9
Industrials	10.2
Information Technology	9.7
Energy	6.6
Health Care	13.8
Consumer Staples	12.1
Materials	3.3
Communication Services	5.9
Utilities	7.0
Real Estate	6.7
Unclassified	0.0

Top 25 Holdings

Top 25 Holdings	% Assets
Johnson & Johnson	2.0
Pfizer Inc	1.9
Verizon Communications Inc	1.9
Merck & Co Inc	1.8
AT&T Inc	1.8
Procter & Gamble Co	1.6
Comcast Corp Class A	1.6
Amgen Inc	1.5
Medtronic PLC	1.5
Exxon Mobil Corp	1.5
Eli Lilly and Co	1.5
Coca-Cola Co	1.4
PepsiCo Inc	1.4
Bristol-Myers Squibb Company	1.3
McDonald's Corp	1.3
Walmart Inc	1.2
Intel Corp	1.2
Gilead Sciences Inc	1.2
Cisco Systems Inc	1.1
Starbucks Corp	1.1
Altria Group Inc	1.0
Philip Morris International Inc	1.0
JPMorgan Chase & Co	1.0
Colgate-Palmolive Co	1.0
Texas Instruments Inc	0.9
Total % of Top 25 Holdings	34.8
Total Number of Portfolio Holdings	254

Geographic Allocations

Geographic Allocations	% Assets
Canada	0.0
United States	100.0
International (ex-Emerging Markets)	0.0
Emerging Markets	0.0

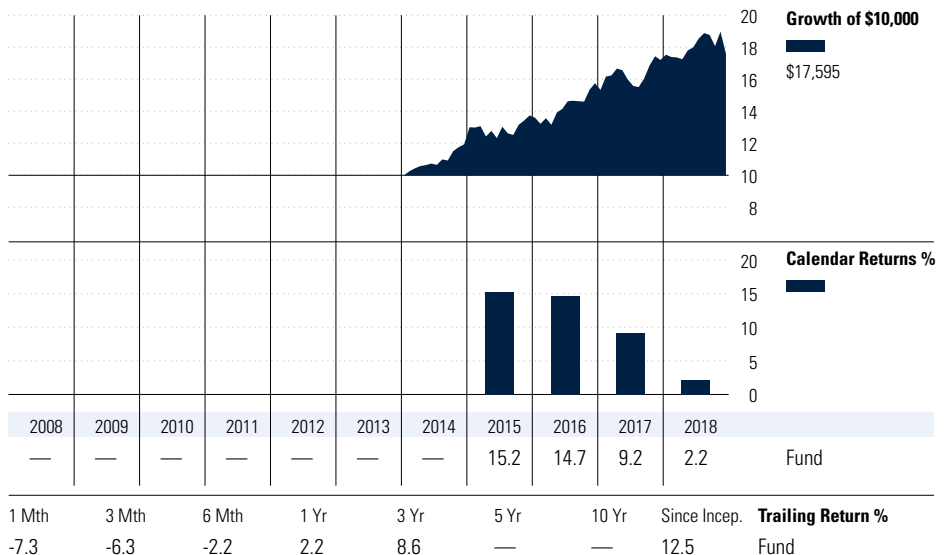
Characteristics

Characteristics	
Weighted Average Dividend Yield	3.3
Weighted Average Price to Earnings	13.0
Weighted Average Price to Book	2.4
Weighted Average Market Cap (\$M)	50,774.8
Weighted Average Beta	0.88

Market Capitalization

Market Capitalization	% Portfolio
Giant	39.8
Large	33.2
Medium	19.1
Small	7.2
Micro	0.7

Performance Analysis as of December 31, 2018





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Distributions as of December 31, 2018

Distributions (\$)/Unit	2018*	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008
Total Distributions	0.62	0.67	0.61	1.85	0.65	—	—	—	—	—	—
Interest	—	0.66	0.60	0.59	0.37	—	—	—	—	—	—
Dividends	—	—	—	—	—	—	—	—	—	—	—
Capital Gains	—	—	—	1.26	0.27	—	—	—	—	—	—
Return Of Capital	—	—	0.01	—	0.01	—	—	—	—	—	—

* Total distribution attribution for 2018 will be allocated to interest, dividends, capital gains and return of capital with February month end-profiles.

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MER (%) is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

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