RBC Emerging Markets Multi-Strategy Equity Fund

RBC Emerging Markets Multi-Strategy Equity Fund invests in three distinct emerging markets equity funds, offering investments across a wide spectrum of industries, countries and company size within emerging markets to create a diversified portfolio of attractive long-term investments.

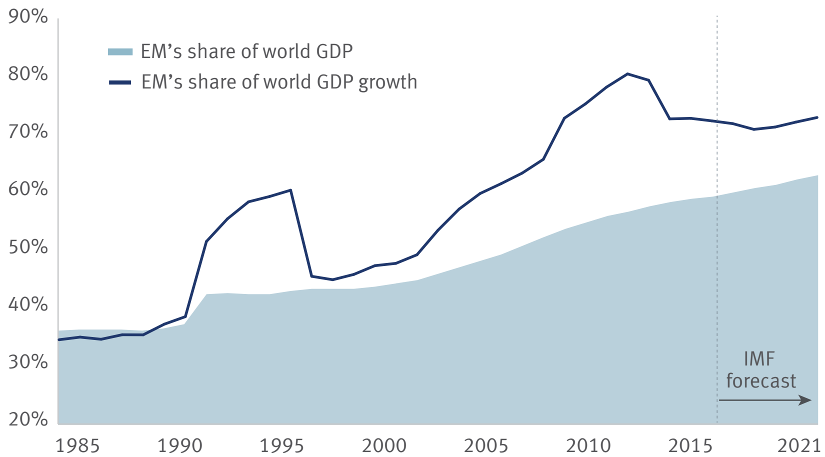
The case for emerging markets

Emerging market countries now constitute the majority of global economic growth. Over the past few decades, they have become increasingly competitive, improving the regulatory and institutional frameworks necessary for greater stability and deepening their financial markets.

Here are a few reasons why emerging market equities may make such compelling investments:

- **Higher growth rates** – Historically, emerging economies have grown faster than developed markets and it is anticipated that this trend will continue.
- **Strong profitable corporations** – Many emerging market companies have strong balance sheets, are highly profitable and are increasingly committed to improving shareholder value.
- **A younger workforce with expanding opportunities** – Emerging markets have a young and growing population with an expanding middle class that is expected to drive consumer spending for many decades.

Emerging markets' growing importance to the world economy



Note: Emerging markets (EM) PPP-based nominal GDP and 5-year average GDP growth used in calculations.
Source: IMF, Haver Analytics, RBC GAM as of October 2017.

APPROPRIATE FOR INVESTORS WHO:

- Want to diversify their portfolio to include a broad range of opportunities in emerging markets.
- Have a long-term investment horizon.
- Can tolerate a relatively high degree of price fluctuations typical of emerging market investments.

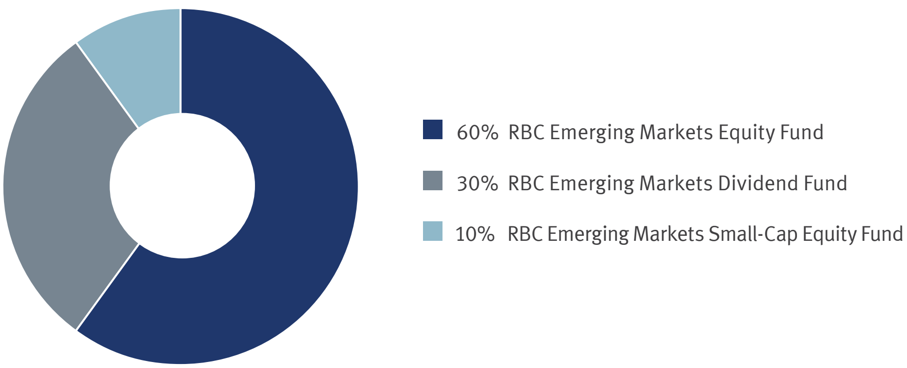
FUND FACTS

- Invests primarily in equity securities of companies located or active in emerging markets, such as China, Brazil, South Korea, Taiwan, India, South Africa, Russia, Mexico, Peru, Malaysia, Indonesia, Turkey, Chile, Thailand and Poland.
- Competitive management fee.
- Minimum investment
  – Registered plans: $500
  – Non-registered plans: $500
  – Additional investments: $25
- Launched in September 2016
- Available in US$

Why RBC Emerging Markets Multi-Strategy Equity Fund?

- The Fund is an easy way to access this dynamic segment of the global economy.
- Allocations to three distinct emerging markets equity strategies will be tactically managed based on the opportunities in each.
- The Fund invests across a wide spectrum of industries and countries within emerging markets to create a diversified portfolio of attractive long-term investments.

RBC Emerging Markets Multi-Strategy Equity Fund at a glance

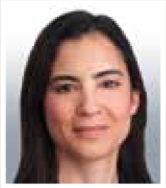


Note: Target allocations as of July 31, 2018. Actual allocations may vary.

Philippe Langham

Head, Emerging Markets Equities & Senior Portfolio Manager, RBC Global Asset Management (UK) Limited

Philippe has worked in the investment industry since 1992 and in 2009 joined the firm to establish and lead the team that manages RBC Emerging Markets Equity Fund. Previously, Philippe managed emerging market portfolios at Société Générale Asset Management in London, Credit Suisse in Zurich and the Kuwait Investment Office in London. Philippe is a graduate of the University of Manchester in England, where he earned a Bachelor's degree in Economics. He is a Chartered Accountant.



Laurence Bensafi

Deputy Head, Emerging Markets Equities, RBC Global Asset Management (UK) Limited

Laurence's main responsibility at RBC Global Asset Management (UK) Limited is as Deputy Head of the Emerging Markets Dividend Fund team. Prior to joining the firm in 2013, Laurence headed Aviva Investors' Emerging Markets team, where she was responsible for managing global emerging markets income funds and developing quantitative stock selection and analysis models. She began her investment career as a Quantitative Analyst at a major financial services company, supporting European and Global equity portfolio management by developing quantitative models to assist in the portfolio construction and security selection process. In 1997, Laurence obtained a Magistère d'Économiste Statisticien & D.E.S.S. Statistique et Économétrie from Toulouse University in France. She obtained her CFA in 2004.

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With offices in several financial centres around the world, **RBC Global Asset Management** is one of Canada's largest money managers.

To find out more about **RBC Funds,** contact your advisor.

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Global Asset Management

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