



AMENDMENT NO. 1 dated May 9, 2018 to the prospectus dated April 25, 2018.

RBC Strategic Global Dividend Leaders ETF
(the “RBC ETF”)

This amendment no. 1 dated May 9, 2018 to the prospectus of the RBC ETF dated April 25, 2018 (the “Prospectus”) provides certain additional information relating to the RBC ETF, and the Prospectus, with respect to the RBC ETF, should be read subject to this information.

Summary

The Prospectus contained a typographical error with respect to the RBC ETF’s management expense ratio for 2017. The reference to the management expense ratio for 2017 in respect of the RBC Strategic Global Dividend Leaders ETF should have read “0.61” rather than “0.45”. This amendment no. 1 to the Prospectus corrects the error.

Amendments

The Prospectus is hereby amended as follows:

- (a) The rows of the table under the subheading “Summary of Fees and Expenses – Annual Returns, Management Expense Ratio and Trading Expense Ratio” in respect of the RBC Strategic Global Dividend Leaders ETF are hereby deleted and replaced with the following:

	2017	2016	2015	2014	2013	2012
RBC Strategic Global Dividend Leaders ETF						
Annual Returns (%)	9.60	18.40 ⁸	N/A	N/A	N/A	N/A
MER (%)	0.61	0.59 ⁸	N/A	N/A	N/A	N/A
TER (%)	0.11	0.12 ⁸	N/A	N/A	N/A	N/A

- (b) The rows of the table under the heading “Annual Returns, Management Expense Ratio and Trading Expense Ratio” in respect of the RBC Strategic Global Dividend Leaders ETF are hereby deleted and replaced with the following:

	2017	2016	2015	2014	2013	2012
RBC Strategic Global Dividend Leaders ETF						
Annual Returns (%)	9.60	18.40 ⁸	N/A	N/A	N/A	N/A
MER (%)	0.61	0.59 ⁸	N/A	N/A	N/A	N/A
TER (%)	0.11	0.12 ⁸	N/A	N/A	N/A	N/A

What are your legal rights?

Securities legislation in certain of the provinces and territories of Canada provides purchasers with the right to withdraw from an agreement to purchase mutual fund securities offered in a distribution within two (2) business days after receipt of a prospectus and any amendment. In addition, securities legislation in certain of the provinces of Canada provides purchasers of mutual fund securities with a limited right to rescind the purchase within 48 hours after receipt of a confirmation of such purchase. If the purchase of mutual fund securities is made under a contractual plan, the time period during which the right to rescind is exercisable may be longer. In most of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or damages, or, in Quebec, revision of the price, if the prospectus and any amendment is not delivered to the purchaser, provided that the remedies for rescission, damages or revision of the price are exercised by the purchaser within the time limit prescribed by the securities legislation of the purchaser's province or territory.

Notwithstanding the foregoing, purchasers of Units of the RBC ETF will not have the right to withdraw from an agreement to purchase the Units after the receipt of a prospectus and any amendment, and will not have remedies for rescission, damages or revision of the price for non-delivery of the prospectus or any amendment, if the dealer receiving the purchase order has obtained an exemption from the prospectus delivery requirement under a decision pursuant to National Policy 11-203 – *Process for Exemptive Relief Applications in Multiple Jurisdictions* ("NP 11-203"). However, purchasers of Units of the RBC ETF will, in the applicable provinces and territories of Canada, retain their right under securities legislation to rescind their purchase within 48 hours (or, if purchasing under a contractual plan, such longer time period as applicable) after the receipt of a confirmation of purchase.

In several of the provinces and territories of Canada, the securities legislation further provides a purchaser with remedies for rescission or damages if the prospectus, together with any amendment to the prospectus, contains a misrepresentation, provided that such remedies are exercised by the purchaser within the time limits prescribed by the securities legislation of the purchaser's province or territory. Any remedies under securities legislation that a purchaser of Units may have for rescission or damages, if the prospectus and any amendment to the prospectus contains a misrepresentation, remain unaffected by the non-delivery of the prospectus pursuant to reliance by a dealer upon the decision referred to above.

However, RBC Global Asset Management Inc. has obtained exemptive relief from the requirement in securities legislation to include an underwriter's certificate in the prospectus under a decision pursuant to NP 11-203. As such, purchasers of Units of the RBC ETF will not be able to rely on the inclusion of an underwriter's certificate in the prospectus or any amendment for the statutory rights and remedies that would otherwise have been available against an underwriter that would have been required to sign an underwriter's certificate.

Purchasers should refer to the applicable provisions of the securities legislation and the decisions referred to above for the particulars of their rights or consult with a legal advisor.

**CERTIFICATE OF THE RBC ETF, THE TRUSTEE,
MANAGER AND PROMOTER**

The prospectus dated April 25, 2018, as amended by this amendment no. 1 dated May 9, 2018, together with the documents incorporated herein by reference, constitutes full, true and plain disclosure of all material facts relating to the securities offered by the prospectus, as amended, as required by the securities legislation of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Quebec, Nova Scotia, New Brunswick, Prince Edward Island, Newfoundland and Labrador, Yukon Territory, Northwest Territories and Nunavut.

Dated: May 9, 2018

**RBC GLOBAL ASSET MANAGEMENT INC.
as Trustee and Manager of the RBC ETF**

(SIGNED) *"Damon G. Williams"*
Chief Executive Officer

(SIGNED) *"Heidi Johnston"*
Chief Financial Officer,
RBC GAM Funds

On behalf of the Board of Directors of RBC Global Asset Management Inc.

(SIGNED) *"Douglas Coulter"*
Director

(SIGNED) *"Daniel E. Chornous"*
Director

**RBC GLOBAL ASSET MANAGEMENT INC.
as Promoter of the RBC ETF**

(SIGNED) *"Damon G. Williams"*
Chief Executive Officer