



March 22, 2019

Voting results of unitholder meeting

RBC FUNDS

| Name of Fund | Outcome of Vote | Percentage of outstanding units voted | Percentage of units voted in favour | Percentage of units voted against |
|---|-----------------|---------------------------------------|-------------------------------------|-----------------------------------|
| RBC Canadian Bond Index Fund | Approved | 0.08% | 100.00% | 0.00% |
| RBC Canadian Government Bond Index Fund | Approved | 3.20% | 82.12% | 17.88% |
| RBC Canadian Index Fund | Approved | 2.77% | 84.57% | 15.43% |
| RBC U.S. Index Fund | Approved | 2.09% | 83.64% | 16.12% |
| RBC U.S. Index Currency Neutral Fund | Approved | 2.36% | 90.41% | 9.53% |
| RBC International Index Currency Neutral Fund | Approved | 2.45% | 86.66% | 13.31% |

RBC ETFs

| Name of ETF | Outcome of Vote | Percentage of outstanding units voted | Percentage of units voted in favour | Percentage of units voted against |
|--|-----------------|---------------------------------------|-------------------------------------|-----------------------------------|
| RBC Canadian Short Term Bond Index ETF (RCSB) | Approved | 56.39% | 100.00% | 0.00% |
| RBC Canadian Bond Index ETF (RCUB) | Approved | 9.37% | 99.98% | 0.02% |
| RBC Canadian Equity Index ETF (RCAN) | Approved | 77.14% | 99.99% | 0.01% |
| RBC U.S. Equity Index ETF (RUSA) | Approved | 3.82% | 97.37% | 2.62% |
| RBC International Equity Index ETF (RINT) | Approved | 1.62% | 90.58% | 9.40% |
| RBC Global Government Bond (CAD Hedged) Index ETF (RGGB) | Approved | 33.61% | 99.95% | 0.05% |



For information about the fund changes approved at the unitholder meetings, please see the news release dated March 22, 2019, titled [RBC Global Asset Management announces unitholder approval for changes to RBC Index ETFs and RBC Index Funds and further details regarding termination of the RBC Emerging Markets Equity Index ETF](#). Minutes of the unitholder meetings are available to unitholders upon request by contacting us by telephone at 1-800-463-FUND (3863) (English) or 1-800-668-FOND (3663) (French) or by email at funds.investments@rbc.com (English) for fonds.investissements@rbc.com (French).

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