



AMENDMENT NO. 2 dated November 19, 2018 to the annual information form dated June 28, 2018, as amended by amendment no. 1 dated October 2, 2018.

RBC FUNDS
Series A, Advisor Series, Series D, Series F and Series O units

RBC Emerging Markets Bond Fund

Series A units

RBC Conservative Bond Pool

RBC Core Bond Pool

RBC Core Plus Bond Pool

(each, a *fund* and collectively, the *funds*)

This amendment no. 2 dated November 19, 2018 to the annual information form of the funds dated June 28, 2018, as amended by amendment no. 1 dated October 2, 2018 (the *annual information form*), amends the certificates in the annual information form and provides certain additional information in respect of the funds in conjunction with amendment no. 2 dated November 19, 2018 to the simplified prospectus of the funds dated June 28, 2018, as amended by amendment no. 1 dated October 2, 2018. The annual information form should be read subject to this information.

Summary

Reduction in administration fees

The administration fees for Series A, Advisor Series, Series D, Series F and Series O units of RBC Emerging Markets Bond Fund will be reduced effective January 1, 2019.

Further information about the changes noted above is set out in amendment no. 2 dated November 19, 2018 to the simplified prospectus of the fund dated June 28, 2018, as amended by amendment no. 1 dated October 2, 2018.

Qualification of new series

This amendment no. 2 qualifies for distribution Series A units of RBC Conservative Bond Pool, RBC Core Bond Pool and RBC Core Plus Bond Pool.

Amendments

The front cover is amended by replacing the references to footnote 20 following the names RBC Conservative Bond Pool, RBC Core Bond Pool and RBC Core Plus Bond Pool with references to footnote 1 so that the names of the funds appear as follows:

RBC Conservative Bond Pool¹

RBC Core Bond Pool¹

RBC Core Plus Bond Pool¹

**Certificate of the funds, the manager, the promoter and the principal distributor of the funds
(other than Series A)**

This amendment no. 2 dated November 19, 2018, together with the annual information form dated June 28, 2018, as amended by amendment no. 1 dated October 2, 2018, the simplified prospectus dated June 28, 2018, as amended by amendment no. 1 dated October 2, 2018 and amendment no. 2 dated November 19, 2018 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: November 19, 2018

By: *"Damon G. Williams"*

Damon G. Williams
Chief Executive Officer
RBC Global Asset Management Inc.,
as trustee, manager, promoter and
principal distributor of the funds
(other than Series A)

By: *"Heidi Johnston"*

Heidi Johnston
Chief Financial Officer, RBC GAM Funds
RBC Global Asset Management Inc.,
as trustee, manager, promoter and
principal distributor of the funds
(other than Series A)

On behalf of the Board of Directors
of RBC Global Asset Management Inc.,
as trustee, manager, promoter and principal distributor of the funds (other than Series A)

By: *"Douglas Coulter"*

Douglas Coulter
Director

By: *"Daniel E. Chornous"*

Daniel E. Chornous
Director

Certificate of the principal distributor of the funds (Series A)

To the best of our knowledge, information and belief, this amendment no. 2 dated November 19, 2018, together with the annual information form dated June 28, 2018, as amended by amendment no. 1 dated October 2, 2018, the simplified prospectus dated June 28, 2018, as amended by amendment no. 1 dated October 2, 2018 and amendment no. 2 dated November 19, 2018 and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of each of the provinces and territories of Canada and do not contain any misrepresentations.

Dated: November 19, 2018

ROYAL MUTUAL FUNDS INC.

By: "Kirk D. Dudtschak"

Kirk D. Dudtschak
President and Chief Executive Officer