



AMENDMENT NO. 4 dated January 31, 2019 to the simplified prospectus dated June 28, 2018, as amended by amendment no. 1 dated October 2, 2018, amendment no. 2 dated November 19, 2018 and amendment no. 3 dated January 16, 2019.

RBC PRIVATE POOLS
Series F and Series O units
RBC Private Canadian Growth and Income Equity Pool
(the *fund*)

This amendment no. 4 dated January 31, 2019 to the simplified prospectus of the fund dated June 28, 2018, as amended by amendment no. 1 dated October 2, 2018, amendment no. 2 dated November 19, 2018 and amendment no. 3 dated January 16, 2019 (the *simplified prospectus*) provides certain additional information relating to the fund, and the simplified prospectus, with respect to the fund, should be read subject to this information.

Summary

Amendment no. 1 dated October 2, 2018 to the simplified prospectus provided that RBC Global Asset Management Inc. (*RBC GAM*) had begun a search to identify a replacement sub-advisor for the fund and that Greystone Managed Investments Inc. (*Greystone*) would continue to act as sub-advisor to the fund until a replacement sub-advisor could be appointed. The change in sub-advisor to the fund was expected to occur prior to January 31, 2019.

RBC GAM is currently in negotiations with a potential replacement sub-advisor for the fund and anticipates that it will be in a position to announce who the replacement sub-advisor will be on or before February 28, 2019. In the interim, Greystone will continue to act as sub-advisor to the fund.

Amendments

The simplified prospectus is hereby amended as follows:

1. Footnote 3 to the *Fund details* table in respect of the fund on page 361 is hereby deleted and replaced with the following:

³ RBC GAM has begun a search to identify a replacement sub-advisor for the RBC Private Canadian Growth and Income Equity Pool. Greystone Managed Investments Inc. will continue its role as sub-advisor to the fund until another sub-advisor is identified, which RBC GAM anticipates will be no later than the end of February 2019. RBC GAM will announce via press release who the replacement sub-advisor will be once this has been determined. RBC GAM will continue to provide investment management oversight for the fund.

What are your legal rights?

Securities legislation in some provinces and territories gives you the right to withdraw from an agreement to buy mutual funds within two business days of receiving the simplified prospectus or fund facts, or to cancel your purchase within 48 hours of receiving confirmation of your order.

Securities legislation in some provinces and territories also allows you to cancel an agreement to buy mutual fund units and get your money back, or make a claim for damages, if the simplified prospectus, annual information form, fund facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, please refer to the securities legislation of your province or territory, or consult your lawyer.