

RBC QUBE Market Neutral World Equity Fund (CAD Hedged)



Commentary as at June 30, 2024

The Fund's exposure to Nvidia, Vistra and Applied Materials had the most positive impact on returns, while exposure to Constellation Energy, Li Auto and Heico was negative for performance.

The sectors that had the most positive impact on the Fund's returns were Information Technology, Utilities and Industrials, while Materials, Energy and Real Estate had the lowest contributions.

The Fund had the highest weightings in NetApp, Ameriprise Financial and Novo Nordisk and lowest weightings in Roper Technologies, Texas Instruments and Heico.

At the sector level, the Fund had highest weightings in Utilities, Financials and Industrials and lowest weighting in Energy, Real Estate and Materials.

The portfolio manager has no recent developments to report.

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