



# RBC Canadian Index Fund

## Investment Objective

To provide long-term capital growth by investing in primarily the same securities and in the same proportions as its benchmark, either directly or indirectly through investment in units of other mutual funds.

## Fund Details

Series	Load Structure	Currency	Fund Code
A	No Load	CAD	RBF556

Inception Date	October 1998
Total Fund Assets \$Mil	793.5
Series A NAV \$	31.12
Series A MER %	0.66
Benchmark	S&P/TSX Capped Composite Total Return Index

Income Distribution	Annually
Capital Gains Distribution	Annually

Sales Status	Open
Min. Investment \$	500
Subsequent Investment \$	25

Fund Category	Canadian Equity
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Management Company	RBC Global Asset Management Inc.
Web Site	www.rbcgam.com

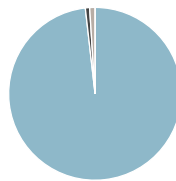
## Notes

Fund's investment objective changed effective June 30, 2017. Effective on or about September 15, 2017, the fund's benchmark changed.

The fund's investment objective changed effective on or about April 8, 2019, and the fund's benchmark and sub-advisor changed effective on or about April 9, 2019.

## Portfolio Analysis as of August 31, 2019

### Asset Mix



	% Assets
Cash	0.0
Fixed Income	0.0
Canadian Equity	98.1
US Equity	0.8
International Equity	1.0
Other	0.0

### Top 10 Holdings

	% Assets
Royal Bank of Canada	6.2
The Toronto-Dominion Bank	5.7
Enbridge Inc	3.9
Canadian National Railway Co	3.9
Bank of Nova Scotia	3.8
TC Energy Corp	2.7
Suncor Energy Inc	2.7
Brookfield Asset Mgmt Inc CI A	2.6
Bank of Montreal	2.5
BCE Inc	2.5
Total % of Top 10 Holdings	36.5
Total Number of Stock Holdings	239
Total Number of Bond Holdings	0
Total Number of Other Holdings	2
<b>Total Number of Holdings</b>	<b>241</b>

### Equity Style



Value Blend Growth

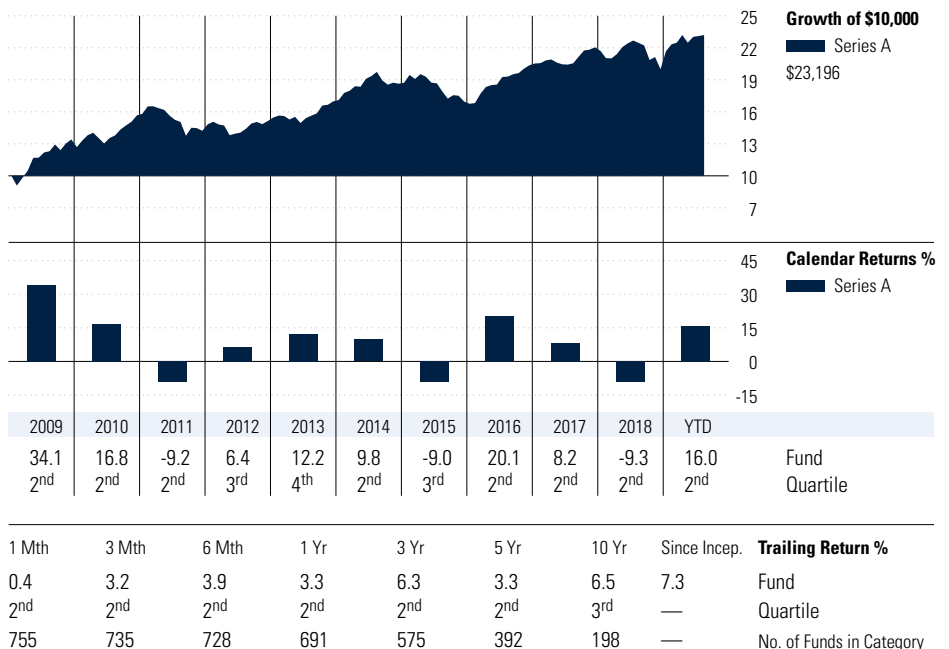
### Equity Statistics

P/B Ratio	1.7
P/E Ratio	14.7
Avg. Mkt Cap. \$B	28.2

### Global Equity Sectors

	% Equity
Financials	31.2
Energy	16.2
Materials	11.8
Industrials	11.4
Communication Services	5.6
Information Technology	5.6
Utilities	4.6
Consumer Discretionary	4.3
Consumer Staples	4.1
Real Estate	3.6
Health Care	1.5
Unclassified	0.0

## Performance Analysis as of August 31, 2019





# RBC Canadian Index Fund

## Management Overview

### Manager Bios

#### BlackRock Asset Management Canada Ltd

BlackRock is a global investment management and technology solutions firm that manages assets on behalf of investors worldwide. Through its institutional client and iShares businesses, and growing technology and advisory services, BlackRock Canada helps a wide range of investors build better financial futures. The BlackRock Canada team is focused on sharing the very best of our firm's global capabilities and local expertise with our Canadian clients.

### Performance Analysis Cont'd as of August 31, 2019

Distributions (\$)/Unit	YTD*	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Total Distributions	—	0.71	0.57	0.57	0.56	0.54	0.58	0.45	0.46	0.42	0.43
Interest	—	0.01	0.01	—	—	—	—	—	—	—	—
Dividends	—	0.71	0.56	0.57	0.56	0.54	0.58	0.45	0.46	0.42	0.43
Capital Gains	—	—	—	—	—	—	—	—	—	—	—
Return Of Capital	—	—	—	—	—	—	—	—	—	—	—

Best/Worst Periods %	Ended	1 Yr	Ended	3 Yr	Ended	5 Yr	Ended	10 Yr
Best	8-2000	60.6	3-2006	25.3	10-2007	20.2	2-2019	9.4
Worst	2-2009	-38.3	3-2003	-10.8	5-2012	-1.6	8-2010	2.5
Average		7.8		6.7		7.0		6.1
No. of Periods		239		215		191		131
Pct. Positive		71.1		79.5		95.8		100.0

\* Distributions are characterized into income type at year-end.

### Commentary as at June 30, 2019

The S&P/TSX Composite Index joined other global equity markets in rebounding from declines recorded in late 2018. A number of macroeconomic developments continue to be the focus for equity investors, including the outlook for global trade, the path and pace of global economic growth, and their combined impact on corporate earnings. The uncertain economic backdrop has resulted in central banks moving to a more cautious approach on monetary policy, which has supported equity valuations.

The S&P/TSX Composite is the headline index for

the Canadian equity market. The index contained 239 issues as of June 28, 2019. The best-performing sectors were Financials, Energy and Industrials. The worst-performing sectors were Healthcare, Real Estate and Consumer Staples.

Effective April 9, 2019, BlackRock Asset Management Canada Limited became the sub-advisor of the RBC Canadian Index Fund, replacing State Street Global Advisors, Ltd. On April 9, the Fund's benchmark was also changed to track the S&P/TSX Capped Composite Total Return Index.



# RBC Canadian Index Fund

## Disclosure

RBC Funds, BlueBay Funds, PH&N Funds and RBC Corporate Class Funds are offered by RBC Global Asset Management Inc. and distributed through authorized dealers.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus or Fund Facts document before investing. Except as otherwise noted, the indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any unitholder that would have reduced returns. Mutual funds are not guaranteed or covered by the Canadian Deposit Insurance Corporation or by any other government deposit insurer. For money market funds, there can be no assurances that the fund will be able to maintain its net asset value per unit at a constant amount or that the full amount of your investment in the fund will be returned to you. The value of mutual funds change frequently and past performance may not be repeated.

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MER (%) for RBC Funds, PH&N Funds and BlueBay Funds is based on actual expenses for the preceding calendar year or most recent half-year period ended June 30 expressed on an annualized basis, depending on availability of data at the time of publication.

MER (%) for RBC Corporate Class Funds is based on actual expenses for the preceding full year period ended March 31 or half-year period ended September 30 expressed on an annualized basis, depending on availability of data at the time of publication.

Series H and Series I are not available for purchase by new investors. Existing investors who hold Series H or Series I units can continue to make additional investments into the same series of the funds they hold.

Graphs are only used to illustrate the effects

of the compound growth rate and do not reflect future values of any fund or returns on investment of any fund.

The fund profile is provided for informational purposes only. Particular investments and/or trading strategies should be evaluated relative to each individual's investment objectives. The information contained in the fund profile is not, and should not be construed as, investment or tax advice. You should not act or rely on the information contained in the fund profile without seeking the advice of an appropriate professional advisor.

Quartile rankings are determined by Morningstar Research Inc., an independent research firm, based on categories maintained by the Canadian Investment Funds Standards Committee (CIFSC). Quartile rankings are comparisons of the performance of a fund to other funds in a particular category and are subject to change monthly. The quartiles divide the data into four equal segments expressed in terms of rank (1, 2, 3 or 4).

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